

Vision of the Actuary

The 27th International Congress of Actuaries and Expo

Cancún, Mexico March 18, 2002

Timothy J. Lynch, Vice Chairman

William M. Mercer Companies, LLC

Buenos Dias

Good Morning!

Bon Jour!

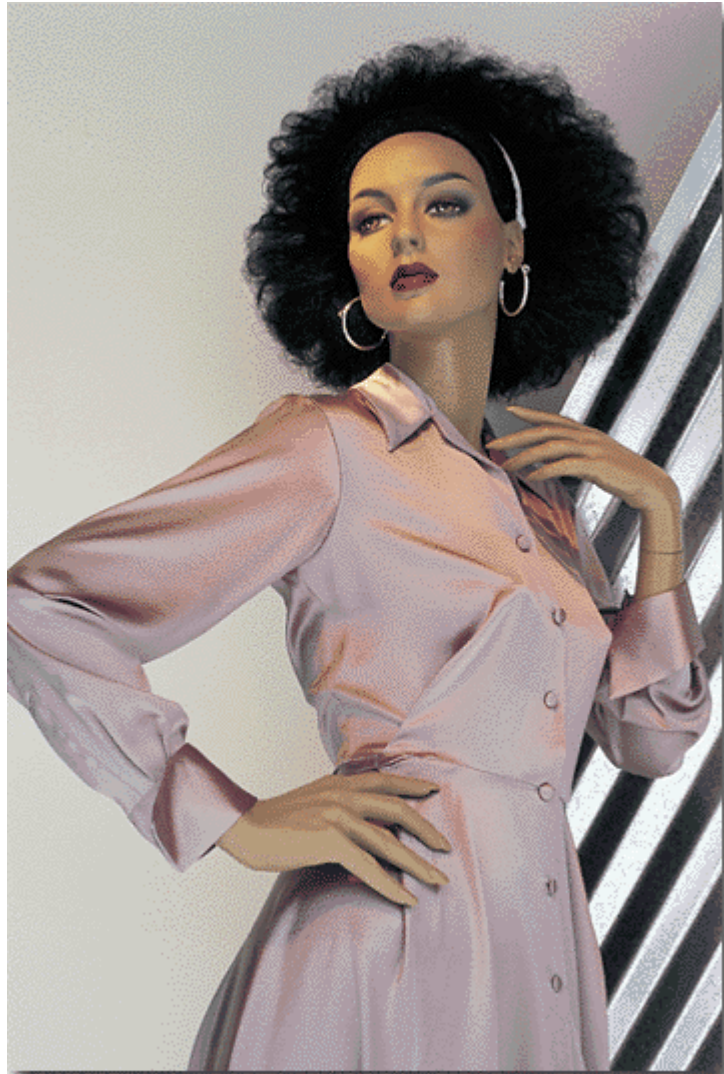
Bom Dia!

Guten Morgen!

おはようございます



Language



actuarial modeling



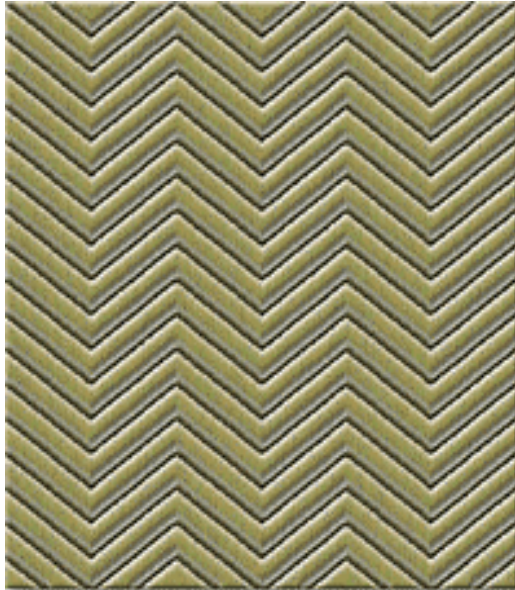
Language

NORMAL
COST

abnormal
cost?



Language



vested participant



Language

ass/u/me

assumptions

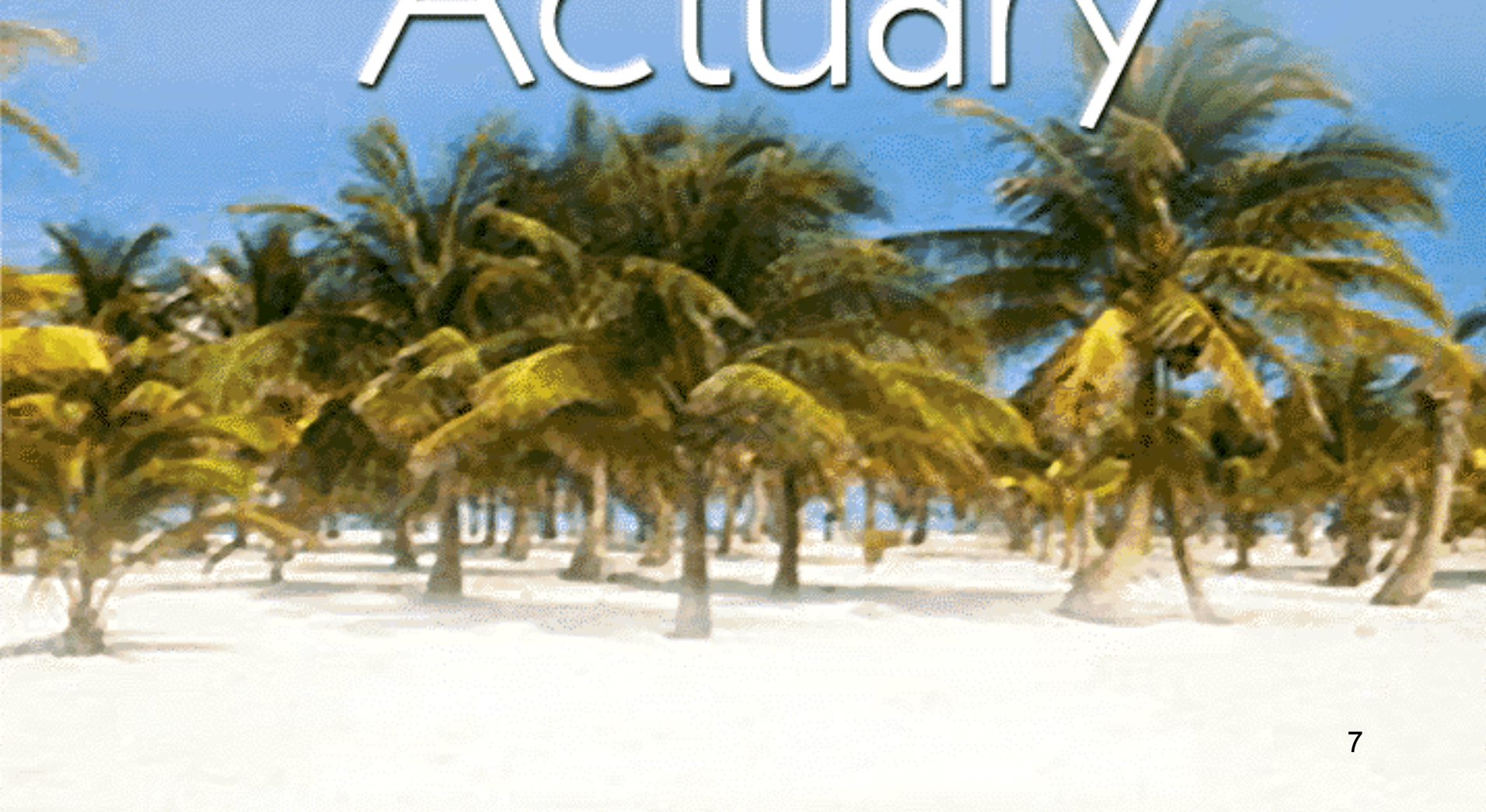


Language



decrement

Vision of the Actuary





A proverb

*Más vale ser padre del futuro
que hijo de pasado*



Distinguishing characteristics



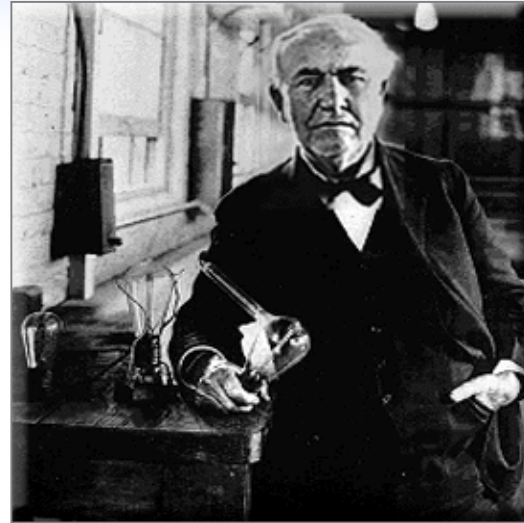
problem solver



Distinguishing characteristics



problem solver



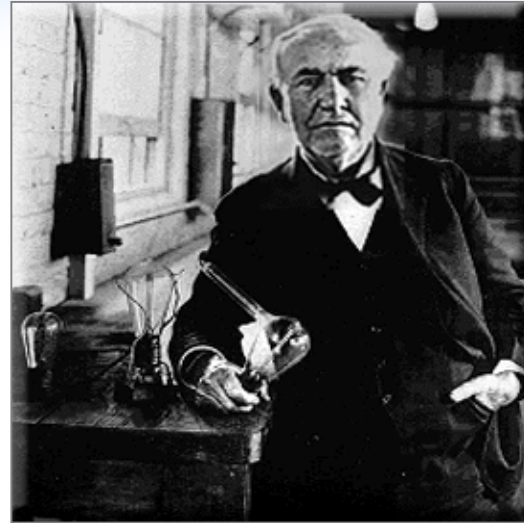
innovator



Distinguishing characteristics



problem solver



innovator



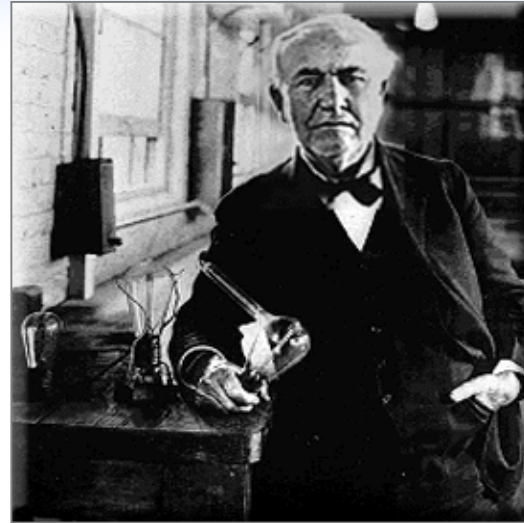
trusted professional



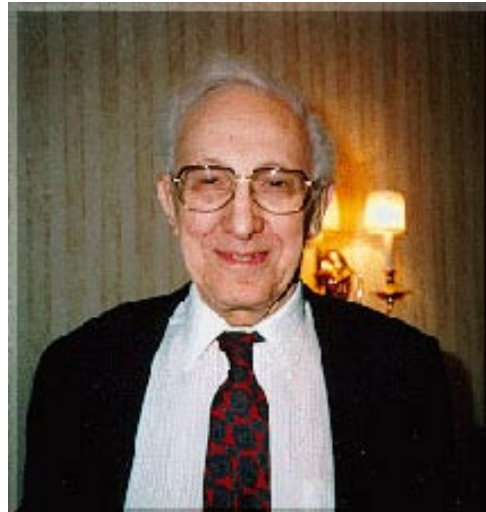
Distinguishing characteristics



problem solver



innovator



trusted professional



Constituencies



Businesses



Constituencies



Businesses



Insurance companies



Constituencies



Government



Academe



Global dilemma





Global alternative

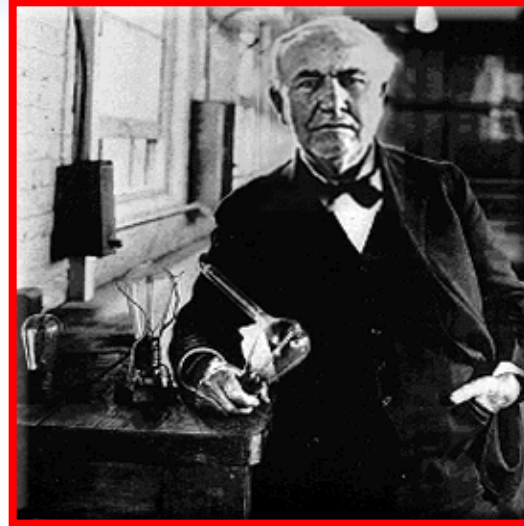




Distinguishing characteristics



problem solver



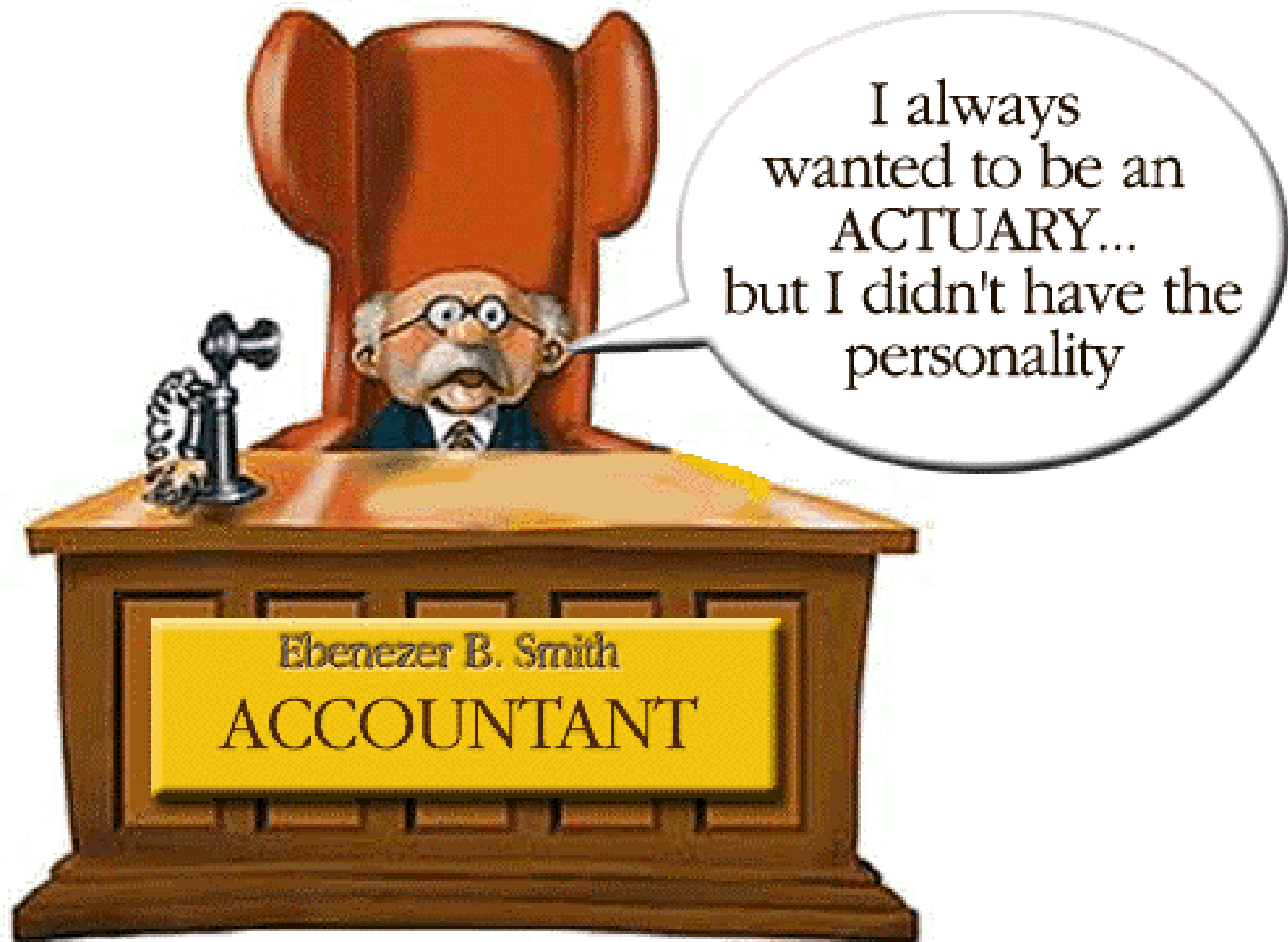
innovator



trusted professional



Contrast





Longer and deeper



Clues to the future



Future...what ifs?





Risk management





Workforce

2007



2002

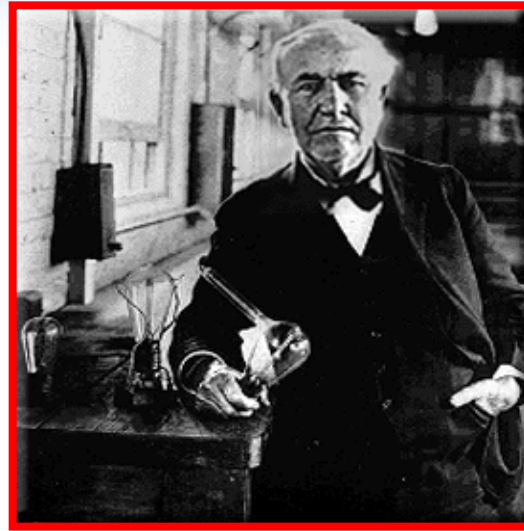




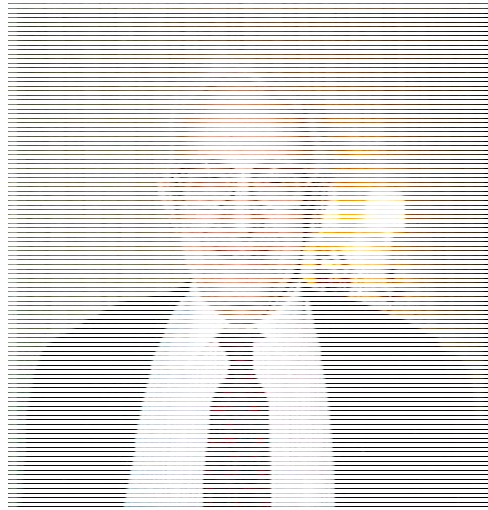
Distinguishing characteristics



problem solver



innovator



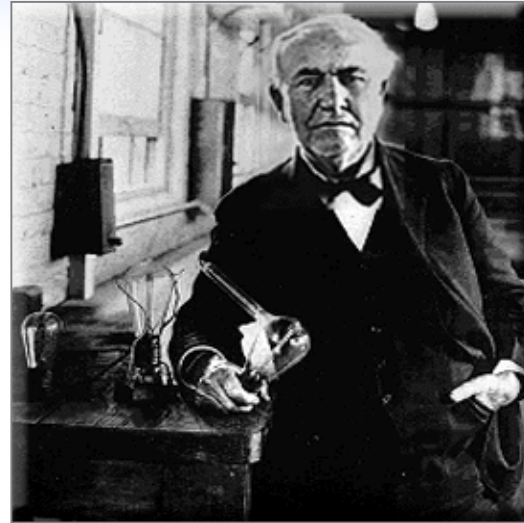
trusted professional



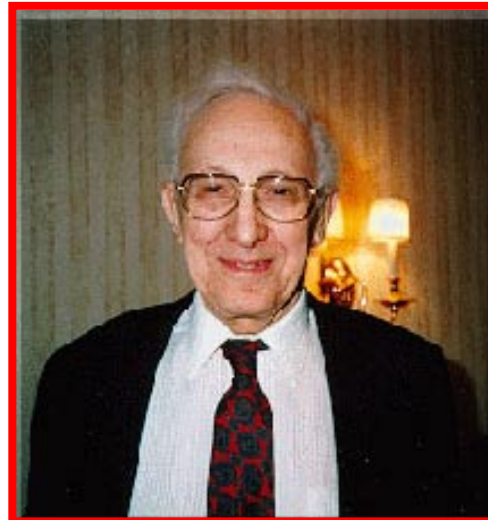
Distinguishing characteristics



problem solver



innovator



trusted professional



Professional excellence



Education and examination



Professional excellence





Professional excellence



Code of conduct



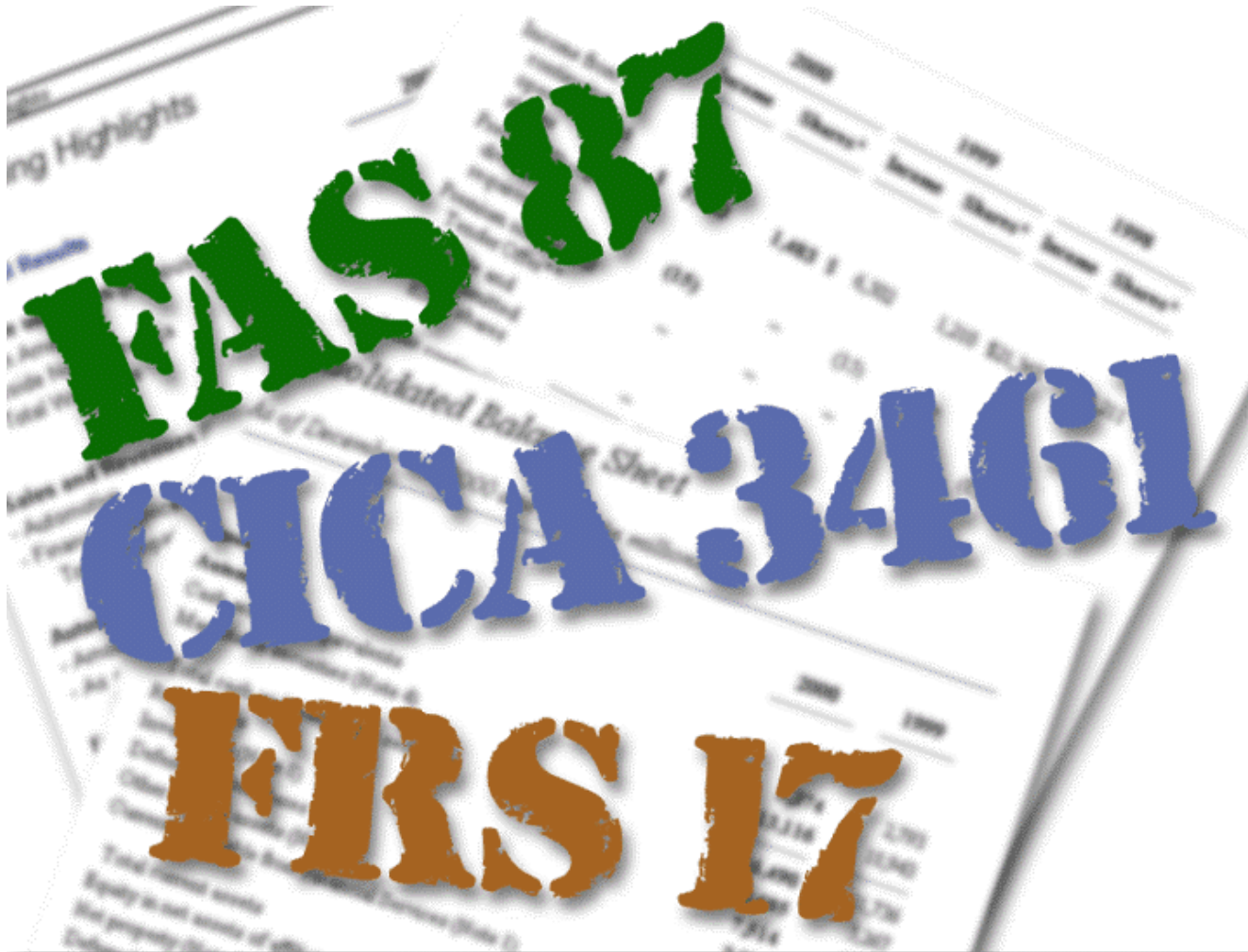
A concern



Social insurance



A concern





A proverb

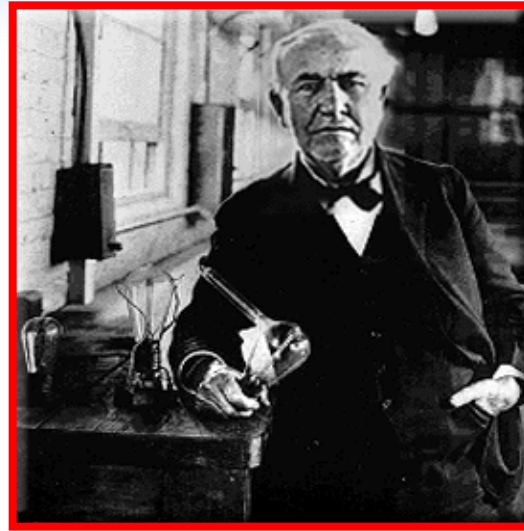
*Más vale ser padre del futuro
que hijo de pasado*



Distinguishing characteristics



problem solver



innovator



trusted professional



A proverb

*Más vale ser padre del futuro
que hijo de pasado*



A proverb

*Mas vale ser padre del futuro
que hijo de pasado*

*It's better to be a father of the future
than a son of the past*