

Challenges and Opportunities for Our Profession in Actuarially Developing Countries

Session 42

A New Millennium.
A New Challenge for Actuaries

Challenges?

- Small economies
- Limited resources
- Little relevant history or tradition
- Few trained specialists
- Immature or outmoded regulatory environment
- Rapidly changing world

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Opportunities

- Our profession has knowledge
- We are working to share that knowledge in a variety of ways
- We can learn from each other

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Today's Panel Discussion

Three topics:

- General insurance
- Healthcare
- Regulatory issues

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IAA

Advice & Assistance Committee

- Focus on knowledge sharing
- Training sessions
- Grants from IPEF
- Sharing of information and materials

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Panelists

- Gail Ross, FCAS, MAAA - Am-Re Consultants, USA
- Ibrahim Muhanna, FLAA, FCAA - Muhanna & Co, Lebanon and Cyprus
- Tom Karp, FIAA, ASA - Australian Prudential Regulation Authority, Australia
- Bob Collett (moderator), FSA, MAAA - Milliman Global, USA

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