

**27th. I. C. A. Cancun
March 2002**

Mutual Recognition

**Tuesday 19th. &
Friday 22nd.**

Presentation

by

Fraser Low

Groupe Consultatif

- Groupe Consultatif d'Actuaires Europeennes
- Established 1978
- Secretariat based in Oxford, UK
- Membership 33 Actuarial Associations in 27 Countries.

Objectives

- Representations to the European Commission.
- Advice to European Union Institutions.
- Forum for Actuarial Associations in Europe.

Members

- Full & Associates:- Full member of IAA .
- Full:- In a Member State of the EU.
- Associate:- In Europe, but not in a Member State of the EU.
- Observer:- In Europe, but not Full or Associate.

Mutual Recognition

- EU Council Directive of 21st. December 1988.
- Recognition of Higher Education Diplomas
- Professional Education of at least 3 years.

Mandatory within EU States.

EU Directive

- Must be given practising rights same as home member
- but subject , at permanent choice of association, to
- one year period of adaptation under supervision, or
- exam in half the area of incompetence.

Groupe Agreement

- Made April 1991, updated October 1997.
- Mandatory on Full members.
- Mandatory on Associate members in EEA agreement of May 1992.
- Possible for other Associates & Observers, such as Switzerland in 1997

Provisions of Groupe Agreement

- Associations must define their own “Full Members”.
- Accept migrant full members, subject to,
- at choice of migrant actuary, either
- 3 years appropriate practical experience, of which

Provisions of Groupe Agreement Cont'd

- at least 1 year in host state, or
- pass aptitude test, no stronger than under the Directive.

Provisions of Groupe Agreement Cont'd

- Associations must have in their Rules that Full members,
- Employed in another member State, or
- Established in another member State, or

- Providing actuarial services on a regular basis in another member State

Provisions of Groupe Agreement Cont'd

- Must apply to join a member association in that member State, and
- Must know local legal requirements and commercial practice.

- Migrant must apply for a practising certificate if host members do.

Chairman's Letters

- 31st May 1994 and December 2000.
- Derived designatory letters used in host country only.
- Host association can cancel membership on migrant leaving country.

- Host assoc. can make migrant retain membership in home assoc.

Chairman's Letters Cont'd

- Host assoc. must admit on home qualifications only, not derived ones.
- Host assoc. can refuse migrants not citizens of
- an EU or EEA member State or Switzerland,

- Host assoc. must admit migrant wherever his residence in the EU.

Chairman's Letters Cont'd

- Language skills irrelevant to admission, but
- Relevant to competent practice.
- Regular basis not a single assignment but more than 10% of time.

- Discipline by Host assoc.
as for home members

Chairman's Letters Cont'd

- Also discipline by Home
assoc .
- Home assoc. should inform
host assoc(s) of
- Lapsed membership or
proven guilt of offence.

- Host assoc. to inform Home assoc of joining, lapsing or guilt.

Use in Practice

- 71 Migrants 1993-2001
- 23 into the UK
- 20 into Switzerland
- 18 into Germany
- 10 into 4 other countries.