Seventh International Professional Meeting of Leaders of the Actuarial Profession and Actuarial Educators in Central and Eastern Europe

STRENGTHENING THE PROFESSION
Monday 4 September to Tuesday 5 September 2006
University of Warsaw, Warsaw, Poland

Agenda

Sunday 3 September 2006
Afternoon/evening
Arrival
Informal dinner at Grand Hotel

Monday 4 September 2006

08.30 - 09.15 Registration at University of Warsaw.

09.30 - 09.45 Opening ceremony. Welcome from Polish Society of Actuaries and representatives of the International Actuarial Association (Hillevi Mannonen, President-elect; Steve Handler, Chairman of the Advice and Assistance Committee; and Chris Daykin, Executive Director of the IAA Fund).

09.45 - 10.45 Keynote speaker: Karel van Hulle, Head of Insurance and Pensions Unit, DG Internal Market, European Commission

10.45 - 11.15 Tea/coffee break.

11.15 - 13.00 Education of actuaries
Presentation by Chris Daykin on proposed IAA International Actuarial Education Programme
Presentation by Martin Balleer, Chairman of Advisory Board of the European Actuarial Academy
Presentation by François Dufresne, University of Lausanne
General discussion on education matters

The International Actuarial Association (IAA), established in 1895, is a non-profit-making and non-political Non-Governmental Organisation. It is on the Roster of the Economic and Social Council of the United Nations Organisation (UNO) and on the Special List of the International Labour Office (ILO). It has the International Social Security Association (ISSA), the International Accounting Standards Board (IASB) and the International Association of Insurance Supervisors (IAIS) as Institutional Members and the World Bank as an Observer Member.
13.00 - 14.00 Lunch.

14.00 - 15.15 Regulation of insurance and pensions – the role of the actuary
Presentation by Steve Handler
Discussion

15.15 - 16.15 Licensing actuaries – the respective roles of the supervisor and the actuarial association
Presentation by Graham Luffrum
Discussion

16.15 - 16.45 Tea/coffee break

16.45 - 18.00 Actuaries and pension reform
Presentation by Chris Daykin – Annuities and alternative ways of providing retirement income
Presentation by Wojciech Otto – Annuitisation problems
Discussion

19.30 Dinner at Restaurant C.K. Oberża

Tuesday 5 September 2006

09.00 - 11.15 Development of the profession in the region.
Brief updates from each country on the latest major developments (in particular since the Dubrovnik meeting in April 2004).
*Each country has been requested to complete a questionnaire in advance of the meeting. This information will be summarised and posted on the website before the meeting. Presentations at the meeting should focus only on what is new or presents particular current challenges.*

- Albania
- Bosnia and Herzegovina
- Bulgaria
- Croatia
- Estonia
- Hungary #1, Hungary #2
- Poland
- Russia
- Slovakia #1, Slovakia #2

11.15 - 11.45 Tea/coffee break.

11.45 - 12.45 Professionalism and governance of the profession
Presentation by Bob Collett
Discussion


13.30 - 14.50 Financial reporting for insurance companies: the implementation of IFRS4 and expected future developments in IFRS for financial instruments and insurance
Presentation by Stefan Engeländer
Discussion
14.50 - 15.15  Working Session: The development of the actuarial role in the general insurance market in Russia.
Presentation by Vladimir Novikov.

15.15 - 16.15  Break-out session with groups to discuss each of the following:
- issues of mutual recognition, license to practise and CPD
- the role of the actuary in the context of IFRS4 and Solvency II

16.15 - 16.30  Tea/coffee break

16.30 - 17.15  Closing session: Discussion moderated by Steve Handler on how actuarial associations can further support each other and what role the IAA and the Groupe Consultatif should play.
General discussion on other issues facing actuaries and the actuarial profession.
Identification of topics for further action, for research, or for development at a future meeting or within the IAA or Groupe Consultatif.

19.30  Informal dinner at Restaurant Na Prowincji