

International Actuarial Association Health Section  
2007 Colloquium

13th - 16th May 2007 Cape Town, South Africa

# ASSA EDUCATION PLANS

Adrian Baskir



# A Brief History

- ASSA established 1948
  - Reliant on UK
  - University courses from 1973 (but under UK)
- SA Fellowship introduced 2003
- ASSA Strategy 2006
  - Pressure for local relevance
  - Learning Profession
  - Costs / Resources
  - African drive

# Current Education System

ACTIVITY	UK	SA
Examining	✓	✓
Teaching		✓
Marking	✓	✓
Exam Admin	✓	✓
Designation		✓
Qualification	✓	

# Stakeholder Interests

- Employers
- Students
- Universities
- Fellows
- UK
- International Actuarial Community

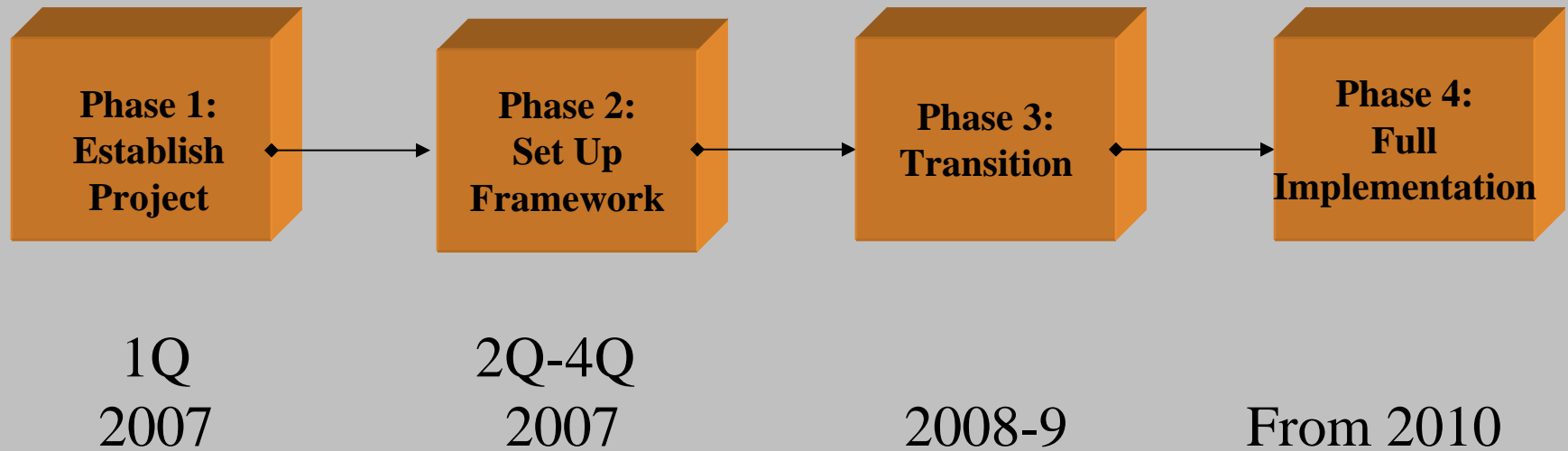
# High-level Plans

- Use of strong university system
- Distance learning options
- Model used in Australia, China
- Education Governance Board to regulate quality
- Tuition of Specialist Applications franchised
- Exemptions given by ASSA for university & distance options

# High-level Plans

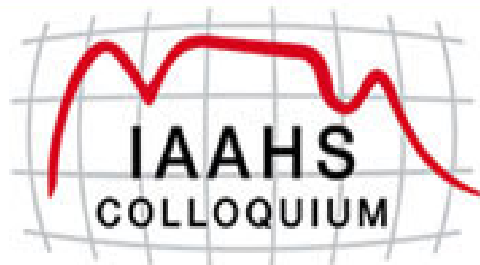
Education Task  
Force operating

Appointed Director  
of Education May'07



# Key Risks

- Resources
- International Mutual Recognition
- Maintenance of Standards
- Acceptance by all Stakeholders
- SAQA/Government interference
- Budget



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THANK YOU

