**Session on ISAPs at ICA, Washington**

**Wednesday, 2 April 2014**

**Session description in program**

International Standards of Actuarial Practice - A Primer

A strategic objective of the International Actuarial Association is to promote the issuance of actuarial standards in the jurisdictions of all IAA Member Associations, and the global convergence of actuarial standards. To assist in the achievement of this objective, it has created the Actuarial Standards Committee for the purpose of producing standards, International Standards of Actuarial Practice (ISAPs), to serve primarily as models. This session will cover:

* IAA Strategy for ISAPs
* The role of ISAPs (International Standards of Actuarial Practice) as models for national standard-setters and as standards themselves where designated in particular assignments
* ISAPs in contrast with International Actuarial Notes (IANs)
* The consultation process (“due process”)
* An update on activity (final standards, exposure drafts, statements of intent, and status of each)
* Actuarial standard-setters and IAA member associations around the world: actions taken with respect to ISAPs, development of standards generally to date, and issues arising

**Speaker order, content, and timing**

* Opening comments and introduction of panel (Dave – 3 minutes)
* IAA Strategy for ISAPs; ISAPs in contrast with International Actuarial Notes (IANs); The consultation process (“due process”) (Peter – 15 minutes)
* The role of ISAPs (International Standards of Actuarial Practice) as models for national standard-setters and as standards themselves where designated in particular assignments; An update on activity (final standards, exposure drafts, statements of intent, and status of each) (Dave – 10 minutes)
* Perspective on ISAPs from several standard-setters and member associations (50 minutes)
	+ Bob (USA)
	+ Chris (Actuarial Association of Europe)
	+ Neil (Caribbean)
	+ Peter (South Africa)
	+ Dave (Canada)
* Questions from the floor, and further comments from the panel on views expressed by the other speakers (Dave as moderator – 10 minutes)
* Closure (Dave – 2 minutes )

**Speakers as listed in the program**

**#2502: Daykin**

**Chris Daykin**, Convenor, Standards Project Team, Actuarial Association of Europe

**#2503: Dingwall**

**Neil Dingwall**, President, Caribbean Actuarial Association

**#2501: Doyle**

**Peter Doyle**, Chair, Professionalism Committee, International Actuarial Association

**#2568: Meilander**

**Bob Meilander**, Chair, Actuarial Standards Board (U.S.)

**#2733: Pelletier**

**Dave Pelletier**, Chair, ASC, International Actuarial Association