From: IAA Secretariat AAI [secretariat@actuaries.org]

Sent: Wednesday, September 25, 2013 2:58 PM

To: IACA@lists.actuaries.org

Subject: ICA 2014 Announcement - IACA Section



Dear IACA Section member,

As you know, the IACA Section of the International Actuarial Association holds a biennial colloquium. However, in years when an International Congress of Actuaries (ICA) is held, the section collaborates with the organizer and the colloquium is embedded within the ICA.

The International Actuarial Association and the actuarial profession in the United States invite you to attend the 30th International Congress of Actuaries, 30 March to 4 April 2014 in Washington, D.C. to **learn** about the latest ideas, **interact** with your fellow actuaries through the educational and social events, and **grow**, as you learn from and network with actuaries from countries and cultures around the world.

Keynote Speakers

We are pleased to announce the following keynote speakers:

- Monday 31 March: Dr. Jay Olshansky The Longevity Dividend: Altering the Future Course of Health and Longevity?
- Wednesday 2 April: Dr. Paul Embrechts Uncertainty
- Wednesday 2 April: Patricia L. Guinn, Greig Woodring and Michel M. Liès The Insurance Industry CEO Perspective: Navigating the Changing Business Landscape
- · Friday 4 April: Dr. Guntram Werther —Improved Forecasting through a Different Focus

Parallel Sessions

ICA 2014 will provide an abundance of content in each of seven specialty parallel tracks to appeal to actuaries of all disciplines and interests. The Consulting Track will take place from Wednesday to Friday and feature the following planned sessions:

Access to affordable healthcare for the low-income population is an important issue around the world. The presenters at the start of this session explore how different countries have designed their healthcare safety net. The speakers provide comparative information regarding program design, financing arrangements and relative cost, access to care, quality of care, and other issues; explore the impact of population demographics and income distribution; and discuss how microinsurance has been used to fill an important void in countries without a formal healthcare safety net. In addition, presenters examine the actuarial aspects of measuring health system costs, access, and quality. The speakers at this presentation address aspects of modeling that are consistent across countries and aspects that vary based on various environmental, political, and policy characteristics.

Design and Funding of Public and Private Retirement Plans

Two different papers from opposite ends of the world are highlighted in this session offering different perspectives for retirement designs. One centering on defined contribution (DC) programs in Mexico and Columbia and the other centers on Australia's QSuper (a super annuation fund with a membership of over half a million government employees and spouses). The first paper from the Latin American presenters centers on DC programs in charge of private companies and the capital managed through a multi scheme in place in Columbia and Mexico. The next paper takes us to Australia where the

Registration

The early registration period for the 2014 International Congress of Actuaries has been extended to 18 October 2013.

Take advantage of the significant discounts offered to those who register early by registering for ICA 2014 today.

Don't miss this opportunity to **Learn**, **Interact**, and **Grow** with your fellow actuaries from every discipline and from around the world.

REGISTER NOW!





QSuper is embarking on a new approach to investment strategy that centers on a strong commitment for adequate savings particularly for default DC members.

Enterprise Risk Management

Crises, the current pace of economic activity, inflation and the interest rate environment both in advanced and emerging economies are creating a myriad of challenges world-wide. Presenters from SwissRe provide views on the global economy. The first presenters expand upon your knowledge by expressing their ideas and opinions on the global economic outlook. The next speakers present an overview of different types of inflation measurements relevant in an economic and insurance context. The speakers then analyze the impact of inflation on insurers. The effects of inflation are discussed in detail along with the various means for insurers to protect themselves against inflation surprises.

Ethics and Professionalism for the Consulting Actuary

Across the world, recent financial scandals and crisis highlight the need for more ethics and accountability in today's business environment. Corporate Social Responsibility (CSR) is a new term important in the world today. The authors agree that a total understanding of CSR is critical in defining the future of our society. This is expected to be a highly interactive sessions as the presenters discuss their paper on CSR and challenge the audience to provide input on building a sustainable and responsible global financial system in the world.

Global Consulting Approaches and Methods

Ready for fun? This session is for you. You are now the CEO of a major multinational insurance company known for your steely nerve and snap judgment. Everyone around you is a competitor and every bit as stone cold sharp as you. But times are changing, and to continue to survive in this jungle of an international market, you also need to change either merge with one of your competitors or buy them outright.

Welcome to Magamé - The Mergers & Acquisitions Game (Global Edition)

Rather than focusing on everyday actuarial intricacies, we want you to take a step back and think about the bigger picture - what it means to make strategic decisions that have the potential to create (or lose) value for your company. Members of the audience are given a packet of information prepared by your crack actuarial staff which presents detailed valuations of your competitors. To make this as interesting as possible, all teams are representing a real company covering a wide range of geographies and sizes, and all financials are real financials pulled from publicly available returns.

Managing Longevity Risk

In today's world there exists a need to fully manage longevity risk and develop models that are practical for specific purposes. The authors of the papers discuss their thoughts on managing longevity as it applies to resolving conflict between the need for complexity for the individual populations versus the requirement for robustness in future forecasts and the development of risk transfer in capital and risk management.

Retirement Plans for Globally Mobile Employees

Over the past three decades, there is increasing interest in international pension plans (IPPs) for expatriates as a consequence of the trend towards globalization of businesses, and the increasing challenges of retaining globally mobile employees in domestic pension plans. The speakers, presenting a U.S. and U.K. perspective, describe the development of IPPs, how they presently operate, and the expectation of their future development.

You may also find interest in reviewing sessions which have been allocated to other tracks.

Also, please note that an IACA members' lunch and AGM will be held during the Congress week. Further details of these events will be communicated to members at a later date.

Visit the ICA 2014 website at www.ICA2014.org for all of the details on the meeting, including plenary sessions, parallel sessions, limited attendance workshops, the social program, and much more!

We look forward to welcoming you in Washington next year!

Andrew Vaughan Robert F. Conger Roger Hayne

IACA Chairman ICA2014 President ICA 2014 Scientific Committee Chairman

If you have questions, please contact info@ica2014.org.

