Recent Developments in Estonia -
Association’ Report by Estonian Actuarial Society

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Statistics

- 17 initial members in 1999
- 23 members in April 2004
- 24 members in September 2006
  - 7 full members
  - 10 associated members
  - 7 student members
- 11 male and 13 female
- 37 years – average age (against 35 in 2004 😊)
International Activities

- Full member of Groupe Consultatif
  October 2004

- Cooperation with EAA
  - representative in Advisory Board
  - Solvency II seminar (September 2006)
Domestic Activities

- Cooperation with state bodies
  - opinion on unisex tariffs
  - Solvency issues (QIS)
  - Insurance Activities Act
Qualification – by the Law (since 01.01.2005)

- Every insurance company (life or non-life) must have an appointed actuary
  - importance of the role of the actuary
  - equality of actuaries in all fields
- Knowledge and qualification in actuary science conforming to international requirements
  - evaluation of actuaries – membership in EAS as a base
- Actuarial report
  - provisions, assets, premiums, solvency, reinsurance
Internal Activities

- Updated Statuses
  - governance of the Association
  - routine procedures
Thank you for your attention!