



**International Actuarial Association
Executive Council (EC) Zoom Meeting
January 16, 2024 – 06:30 a.m. EST**

Chairperson: Charles Cowling
Secretary: Mathieu Langelier

1. Canadian Incorporation – Next Steps

a. Updates since last Meeting

Mathieu provided updates since the last meeting, highlighting progress made in the Canadian Incorporation process. He gave detailed updates on ongoing discussions and negotiations with the DAV, Swiss, and French Associations. The focus was on clarifying financial matters, including budget splits and asset transfers.

b. Review and approval of final documents

Specific attention was given to the budget and asset transfer document (this was version 9; a later version 11 was submitted to Council for approval). Carol Ann presented the documents and clarifications were made regarding bank accounts, currency handling, and the need for detailed financial reporting to the council.

The Q&A document and the EC Cover Note were also presented for approval by the EC. They were thoroughly reviewed and unanimously approved by the attendees. Participants expressed gratitude for the efforts put into the negotiations and document preparations. Positive feedback was given on the progress made so far.

Plans for finalizing documents and seeking formal approval from the Council were discussed. It was emphasized that these documents represent a test run for more detailed financial reporting in the future and that some tweaks may be required based on continued engagements with the Council.

2. AI

Charles led a discussion on the progress and initiatives of the AI Task Force and its various work streams. Plans for the upcoming AI Summit in Singapore on April 4th and 5th were outlined, with attendees expressing their support and suggestions for enhancing participation.

3. EC Task Forces (TF) Updates

a. Climate Risk TF

Micheline provided comprehensive updates on the activities and progress of the Climate Risk TF, emphasizing the importance of addressing climate-related challenges within the actuarial profession.

b. Future Actuary TF

Jill presented the latest developments and goals of the Future Actuary TF, highlighting its role in shaping the future of actuarial practice.

c. Pandemics TF (TBC)

Micheline mentioned updates on the Pandemics TF, pending confirmation, underscoring the relevance of preparedness for future pandemics in the profession.

4. Appointment of EC Liaisons (updated version) to Functions/Committees

Charles discussed the appointment of EC members to different functions and committees.

Attendees deliberated on the appointments, discussing the significance of their roles in fostering collaboration and communication.

Volunteers were encouraged to step forward or reflect on potential roles. Suggestions were made for various roles, including liaison roles and section delegates.

5. Supra Update

a. [MOU IOPS renewed](#)

- Lisa provided a comprehensive update on Supra matters, including the renewal of the [Memorandum of Understanding \(MOU\) with IOPS](#).
- Discussions also touched upon the appointment of Deputy RMs for IFRS and IAIS, with attendees expressing their views and providing input on potential candidates. The recommended Deputy RMs were approved as presented:
 - Tier 1 Deputy Relationship Managers:
 - Simon Curtis – IFRS/IASB
 - Ralph Blanchard – IAIS and SIF
 - Jason Malone – OECD and IOPS

6. Future IAA Council & Committee Meeting Invites

- Mathieu presented future council committee meetings. Meeting in Panama (Q4-2027), Sri Lanka (Q2-2028), and Germany (Q2-2028), were discussed. Approval for these meetings were sought through electronic ballots.
- Attendees discussed logistical considerations and potential agenda items for the upcoming meetings, ensuring effective planning and coordination.

7. [Electronic Council Ballot](#) – February 8, 2024

- Mathieu provided an overview of items for the Electronic Council Ballot, including the submission of the AI Task Force Statement of Intent (SOI), the Associate Member Application from Benin, and the proposed regulations for ICA 2026.
- Attendees engaged in a detailed discussion on each item, offering insights and recommendations.

8. ICA

a. ICA 2023 Surplus Allocation

The ICA 2023 Surplus allocation was discussed. Christian presented a recommendation to allocate surplus funds from ICA 2023 to replenish the ICA bursary fund. The recommendation was approved.

b. ICA 2029 Summary Report for Council

The [ICA 2029 Summary Report for Council](#) was discussed, with attendees acknowledging the thoroughness of the report and providing feedback for its enhancement.

9. ED 360-degree Performance Appraisal Volunteer Request

A 360-degree performance appraisal for the executive director was proposed emphasizing the importance of obtaining feedback from a broad spectrum of stakeholders. Micheline expressed she would be leading this initiative and asked for Volunteers to assist in the process.

10. Other Business

a. Upcoming events/Representation Opportunities

Charles shared upcoming commitments and events he will be representing IAA. These include the Q1, the ACA meeting in London, and events in Mumbai and Helsinki. He will keep the EC Updated on developments.

Mathieu mentioned International Women's Day so preparation can commence as it's coming up on the 8th of March. A webinar is generally organised on this day.

11. Adjournment and Next Meeting

In the absence of any other topic, the meeting was declared closed by Charles after giving a vote of thanks and announcing the date for the next meeting.

The next meeting was scheduled for **March 5th at 4:00 PM EST.**

ACTION ITEMS:

Action Item	Action Party	Deadline
Seek volunteers for appointment to functions and committees	All EC member	Ongoing
Coordinate with task force and SOI for electronic ballots	Mathieu	Before Next Council Meeting
Follow up on proposed future council committee meetings	Mathieu	N/A
Allocate surplus funds from ICA 2023 to replenish bursary fund	Christian	Immediate
Participate in 360-degree performance appraisal process	Micheline, Volunteers	Before next EC meeting
Prepare for upcoming commitments and events	Crles	Ongoing

2024 EC Attendance list

Names	January
Charles Cowling	x
Bozenna Hinton	x
Micheline Dionne	x
Gunn Albertsen	x
Albert Beer	x
Simon Curtis	x
Clemens Frey	x
Jill Hoffman	x
Mike Lombardi	x
Lisa Wade	x
Peter Withey	x