



**Executive Committee Hybrid Meeting
Nordic Hotel Forum, Tallinn, Estonia.
Part 1: September 26, 2024. Time: 14:00 – 18:00 EEST
Meeting Minutes**

Chairperson: Charles Cowling

Secretary: Mathieu Langelier

Part 1: September 26

1. Introduction and welcome: The chair opened the meeting by welcoming everyone.

2. Engagement Efforts

An AI-driven app for simultaneous interpretation in multiple languages was introduced and will be tested in Tallinn meetings, aiming to enhance inclusivity by allowing participants to speak and understand in their preferred language.

The Chair expressed excitement about the app's potential to enhance meetings and webinars.

Action:

Mathieu Langelier and his team will test the app in upcoming meetings and gather feedback on its performance.

3. Approval of Minutes [August 20 Meeting](#) & [2025 Budget Meeting](#)

The Minutes were approved.

4. Education Committee Syllabus Guidelines ([Memo](#))

The updated education syllabus, which was revised according to guidance from the SPC to split it into core and elective parts was discussed. The revised guidelines require covering 80% of core topics and subtopics, with elective topics being interchangeable. It was suggested to move introductory comments to a cover note when distributing the guidelines. Feedback was requested with a plan to present it to the SPC in November before taking it to a Council vote, which requires 80% approval.

Action:

Bozena Hinton and Peter Withy to review the updates to the guidelines and present the revised version to the EC before end of October and to SPC in November.

5. Advice & Assistance Committee [Restructure Proposal](#).

The Advice and Assistance (A&A) Committee is being reviewed. The review proposes merging A&A with the Membership Committee and renaming the current A&A regional task forces as subcommittees or encouraging them to become more like genuine task forces with specific (annual) targets to improve focus and reduce overlap, while maintaining key responsibilities and ensuring regular leadership transitions. Suggestions include establishing a new steering group within the merged Membership Committee to retain long-standing members' expertise.

The Chair emphasized the need to reassess the separation of certain tasks, notably the ones related to the assessment of new membership application, to remain unbiased and to improve effectiveness. He encouraged feedback and plans to present recommendations in November for implementation by January 1st.

6. Supra update and way forward

The update on Supra included a discussion of key changes in relationship management roles, with Andrew Chamberlain stepping down due to illness and Simon Curtis taking over as the new relationship manager for the IFRS Foundation until the end of 2025. Barbara D'Ambrogi-Ola has also indicated that Raffaello Marcelloni will be assuming the role of relationship manager for ISSA from January 2025.

A new relationship management team for UN related climate and sustainability organizations is being formed. This team will be supported by the new Climate and Sustainability Committee. The

relationship management team will mainly consist of the members of the steering group within the Climate and Sustainability Committee.

Marika Guralnik will be invited to be a delegate in the OECD IOPS relationship management team. In order to increase effectiveness, alignment with IAA strategy and facilitate EC's oversight of the Supra relationships, Lisa Wade proposed to create a formal EC subcommittee.

Action:

Lisa Wade and Amali Seneviratne will draft a paper around establishing a subcommittee to manage supranational relationships for discussion by the next meeting on November 5th.

7. Future Actuary TF update – ([Handbook for FMAs](#)) ["Why Hire an Actuary"](#)

The Future Actuary task force provided an update on its recent activities, focusing on the development of a proof of concept 'handbook' (a PowerPoint presentation) and a video. The handbook provides guidance for FMAs on creating marketing materials and is intended to serve as inspiration for FMAs.

The video, created using AI technology, could be made available to FMAs to promote the profession, and can be translated and captioned for accessibility. The task force seeks feedback on the materials before finalizing them for approval.

8. [Pandemics TF Paper on Protection Gaps](#) ([Consultation Summary](#))

The task force provided an update on its latest paper addressing protection gaps, which has been reviewed by the Communications Subcommittee and is ready to be finalized. This paper builds on high-level lessons from their first paper.

The IAA will ensure that the paper's broad coverage is highlighted in the news release and the task force will organize a webinar to present the paper and promote engagement

The EC approved the paper for publication.

9. Climate & Sustainability Committee – Leadership and next steps

The SPC Chair highlighted the urgent need to establish a new committee by January 1st. The Executive Director confirmed the intent to expedite this process and that submissions from FMAs for this specific entity will be highlighted in the Nomination Committee's yearly call for candidates and the deadline will be November 30.

The Chair is to consult with the Nominations Committee, to confirm the feasibility of advancing the nominations process this year and potentially making it a permanent change in future years.

10. [AI Task Force – Update](#) and recommendations for 2025+ [Deliverables Consolidation](#)

The update on the AI Task Force focused on the deliverables consolidation document, which aims to bring together outputs from various workstreams under the broader statement of intent (SOI).

The discussion centered on deliverable formats, favoring a hybrid approach that combines a unified document with links to individual sections for accessibility and clarity, while emphasizing the need to engage younger audiences through bite-sized content on social media. The task force has made progress in the Governance, Education, and Professionalism workstreams, though delays were noted in the Changing role of the actuary workstream.

The Chair acknowledged the need to blend AI experts with those familiar with the IAA. He also suggested a possible merge with the Future Actuary Task Force, and stressed the need for strong leadership, particularly in the Changing role of the actuary workstream, which has lagged behind.

Action:

EC members to review the deliverables consolidation document and provide feedback.

11. Future of IAA Sections

The Chair expressed concerns about declining IAA Section membership and the fact that membership was primarily among older actuaries, and proposed two solutions: merging the governance of all six sections under a single structure while keeping separate financial accounts, and making section membership free to reduce administrative burden and more importantly to appeal to the younger generation of actuaries. He noted that many are not interested in complex structures and difficult to understand Section acronyms.

