



Executive Committee Hybrid
Nordic Hotel Forum, Tallinn, Estonia.
Part 2: September 30, 2024 – 8:00 a.m. – 12:00 p.m. EEST
Meeting Minutes

Chairperson: Charles Cowling
Secretary: Mathieu Langelier

Part 2: September 30

1. Introduction and welcome:

The Chair opened the meeting by welcoming everyone, particularly Barbara D'Ambrogio-Ola, Ralph Blanchard and Ed Pudlowski (sent apologies) as new members of the EC from 1 January 2025.

2. AI Update

The AI task force proposed setting up an online community platform, which would allow AI interested actuaries and non-actuaries to participate. It emphasized the need for marketing support, addressing online moderation issues, and ensuring clear communication and engagement. The budget proposal for the platform cost, web design and marketing assistance of up to \$15,000USD was approved.

Next steps include operationalizing the proposal and involving the Chair and key stakeholders in development and handling all contracts through the IAA Secretariat.

Action:

Peter Withey to communicate project approval to the AI Innovation workstream who will work with Christian Levac to initiate the process with regards to contracts for the approved services, implementation and rollout when ready.

3. ICA 2026 Steering Committee [Themes / Keynote Speakers, Update / Registration Fees](#)

The ICA 2026 discussion centered on taking note of the suggested themes and topics which have been identified by the scientific committee; the IAA Sections have been asked to review and provide feedback. The organizers also wish to identify high-caliber, non-Japanese keynote speakers in 9 subject areas. Suggestions for speakers are due by October 30th. The call for papers is expected to be released in March 2025.

The organizers expect 1,800 participants and a three-tier registration fee structure was proposed, including super early bird rates and potential discounts for students and academics. Virtual participation options were also discussed. Logistic and financial planning is on track.

Action:

EC members to send any recommended speakers for the keynote speakers to Christian Levac by end of October.

4. Engagement Efforts Feedback from Tallinn Meetings

The EC discussed the new translation AI tool (Wordly), noting issues with translation delays, the need for speaker pacing, and accuracy issues especially for languages with fewer users worldwide. To start addressing these, the IAA Secretariat plans to include training sessions in volunteer and leader onboarding sessions, create a tutorial video, and develop protocols for effective use. The outlined next steps include providing training for leaders, addressing technical issues like Zoom integration, and preparing committee chairs for implementation, by November.

Action:

A note will be sent out to all committee chairs and volunteers to outline the guidelines for using Wordly, ensuring they are informed and prepared for its implementation by November.

5. ASC Update

An update on the Actuarial Standards of Practice (ASP) was provided, noting that ASP 8, focused on climate, is nearing the exposure stage. For ISAP 1, revisions may bypass the SLI process if the changes are considered non-material, allowing them to go straight to the exposure draft, pending approval from the professionalism committee. Both ASP 8 and ISAP 1 are expected to enter the exposure draft phase in the last quarter of this year or early next year.

6. Feedback from Insurance Regulation Committee

The committee reported positive feedback, highlighting their effective work on legislative changes and the development of position papers. The IRC members share updates on regulatory changes in their respective countries, enhancing understanding of global influences on regulatory practices. The committee received a valuable update from Romain Passerot from IAIS, indicating that they are working well together and maintaining regular communication with relevant stakeholders.

The Chair mentioned that he will be meeting with Joe Perry from IAIS to discuss the IAA's ongoing work related to AI.

7. Follow-ups coming out of the Meetings in Tallinn

a. Town Hall

The Chair acknowledged minor IT issues during the town hall but praised the team's efforts. Fewer speakers and more time for questions and answers to improve interactions were suggested. Technical delays, especially with remote participants, were noted, and logistical challenges in hosting events in developing countries like Brazil were emphasized, requiring additional time and resources for smoother communication and engagement.

b. Council

The Council meeting ran smoothly, thanks to the SPC handling controversial topics beforehand. Support was expressed for using consent agenda items to streamline meetings by handling non-controversial updates. Concerns about presentation timing and scheduling meetings too close to vacation periods led to the recommendation of avoiding September in future years to ensure better participation and preparation. The Chair asked Bozenna Hinton, to consider this for next year's planning.

a. Strategic Planning

i. Climate Risk/Sustainability

The terms of reference for the new committee have been accepted, with an upcoming call for volunteers announced. The leadership of the new committee will be established through a nominations process, aiming for approval by December. The Chair, via Mathieu Langelier, will draft a note to thank the Resource and Environment Virtual Forum for their contributions. This will be shared with relevant FMA contacts to facilitate the transition.

ii. Long-term health planning/sustainability

The update indicated that there is support from the SPC for the IAA to pursue activities relating to Long Term Health Planning/Sustainability. A small group of volunteers have been identified to draft an SOI. Micheline will provide oversight on this initiative.

iii. Review of Forums and Committees

The Committee Review discussions emphasized surveying associations for feedback on committees and forums. While some forums have low participation, valuable outputs like webinars indicate alternative engagement methods/preferences. Strategies to improve contributions from smaller associations include advance update requests and tracking engagement via attendance registers. It was noted that online platforms like YouTube do not allow for tracking of individuals at webinars.

Action: IAA Secretariat to develop a survey and distribute it to associations to gather feedback about committees.

b. Sections

i. Section governance and future sustainability

The issue of section governance was discussed. A task force was proposed with representation from Section leaders and SPC members.

The Chair emphasized the need for clearer communication, a defined review scope, and addressing the current IAA Section format. There was also discussion on strategically managing Sections and forums, with ideas to simplify governance by potentially merging Section boards. Concerns were raised about Section autonomy and liability to the overall IAA, with the

