



Life Section Board Zoom-meeting

November 8th 2024 07:00 (EST) / 13:00 (Paris)

AGENDA

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| 0. Agenda of the meetings and notes | Pedro |
| 1. Minutes of last Board meeting for approval | Pedro |
| 2. Virtual club/gathering | Rosalind |
| 3. Research / Scientific committee | Pedro |
| 4. Organization of seminars and colloquia update | |
| - 2024 Joint Colloquium Brussels | |
| • report of virtual attendance | Martin |
| - 2025 Online Colloquium | Martin & Ernst |
| - 2025 Colloquium Brazil | Bill |
| • call for abstracts and possible workshop | |
| - 2026 Congress Tokyo | Takuro |
| - 2027 Colloquium Luxembourg | Pedro |
| 5. Webinars | Pedro/Ernst |
| 6. Expansion and Value proposition of the Life section | |
| - Interview series – brainstorm for new topics | Martin/Simone |
| - Japanese membership | Pedro/Takuro |
| - Ambassador’s Task Force | Pedro |
| - Advance Committee | Pedro |
| 7. Any other business | |

Board members

- Pedro Pacheco Villagrán (Mexico) – Chair
- Rosalind Rossouw (United Kingdom) – Vice-Chair
- Ana Bojanic (Serbia) – Secretary
- Martin Oymanns (Germany)
- Ernst Visser (The Netherlands)
- Takuro Sorihashi (Japan)
- Simone Brathwaite (Barbados)
- Marika Guralnik (Estonia)
- Jeffrey Humphreys (Australia)
- Paul Nitsou (Canada)
- Danilo Aulicino (Italy)

IAA Delegates

- Gunn Albertsen
- Peter Withey

IAA Section representative

- Teboho Mabeba

IAA Director

- Christian Levac

Absent Board members

- Bill Sayre (United States) – Treasurer

MINUTES

0. Agenda of the meeting and notes

The agenda for today's meeting was adopted without any changes

1. Minutes of last Board meeting for approval

Minutes of the last Board meeting were approved, as well as (outstanding) minutes of both September meetings.



2. Virtual Club (quarterly informal virtual IAALS gathering)

As a reminder, from previous meetings, it was agreed that the topic for the first gathering would be the role of AI, and to have two sessions (one for Asia and one for Canada/North America). The invitation will be open to non-members for the first two virtual gatherings – if anyone who is not a member would like to attend more than two gatherings, they will be encouraged to register as an IAALS section member.

Rosalind shared her idea to name the club **IAALS JoConnect**, based on embracing the JoCo vibe of connection in Brussels and the premise of such club (at least initially) being open to non IAALS members and potentially gathering actuaries from all fields. The goal would be to keep momentum between JoCo's and ICA's, as well as hopefully keep the community connected and engaged - which can both help promote IAALS events and activities, as well as JoCo's and ICA's.

Christian will check with the Belgians whether the concept/logo/name from the JoCo can be used for this purpose.

The format would be based on a concept/main topic (such as, for the first gathering, AI and how it affects our daily jobs, or how we see mortality trends shifting...) and have an open discussion structure, with experts present (as opposed to actual presentations/speakers) -- similar to a conversation we would have at a conference break, just in a virtual environment. Ron Richmond and Thomas said they would be there.

The timing (date) would be very important in terms of making sure as many of us are present as possible. Rosalind mentioned December 4th as a potential date, but will confirm and let us know, pending confirmation from the Belgians.

Marika suggested that it would be useful to have some questions prepared in advance as well as having a facilitator, in case gaps in the conversation arose, to keep the dynamic going. Rosalind noted that the IAALS Board members would be present and doing exactly that. Martin supported Marika's suggestions, in terms of the need for the moderator to know the background of the selected participating members so that he could pose specific questions to them based on their experience.

Martin also enquired if we have any desired outcomes (past the networking & knowledge exchange aspect); Rosalind noted that due to nature of the discussion, recording (or at least, distribution of the recording) wouldn't be favored. Martin clarified that the idea was more to perhaps compose a conclusion of main ideas or so, so that people who were unable to attend could get an idea of what was discussed.



It was also discussed, at Takuro's and Danilo's suggestion, of having breakout rooms (in e.g. slots 15-min slots) in case there are too many participants to take part in the conversation. Marika noted that we should expect a good portion of participants to be just 'observers'.

3. Research / Scientific committee

Fred updated that one of the researchers (from Denmark) declined the offer since the conditions for the transfer of intellectual property with the university, along with the administration, was too burdensome.

The other applicant (from Switzerland) is proceeding, and Christian is waiting for the contract to be signed by them (possibly due to current vacations, and they were waiting for a legal review. **Christian will follow-up to make sure that everything is still on track and that the contract will be signed soon.**

(As a reminder, at the July meeting, due to the research declination, the Board agreed to **launch a new call for research in the Fall.**)

Pedro updated that he had a meeting with Severine and that as mentioned at the previous meeting, he needs 2 members of the Board to work with her / represent the Scientific committee at IAALS Board meetings, particularly due to Fred's departure from the Board. Since new members were not familiar with the specifics of the Scientific committee's role, Christian explained that this committee helps us with review and selection of research proposals as well as progress tracking of research; with review of life insurance papers submitted to the ASTIN bulletin; selection of life papers for prizes etc.

Jeff and Danilo volunteered to be the liaisons & help to Severine for the Scientific committee. Pedro will coordinate their connection.

Ana enquired on the new call for research, noting that we had discussed doing this at the JoCo but this hadn't been possible due to other urgent activities for the JoCo. Christian reminded / updated the new members that at the last call for research we had received 5 proposals; accepted 2, of which 1 backed out, and the contract negotiation with the second one is still ongoing. He will follow-up with that one, and agrees we should/could publish a new call.

4. Organization of seminars and colloquia update

- **2024 JoCo Brussels RECAP** (September 22-25 2024)
Pedro inquired on the **numbers of the virtual attendance for the Brussels JoCo; Tebo and Martin** were not quite sure of these and will enquire for the next meeting. (Discussion regarding marketing of IAALS events that ensued is included below under 'General comments' in section 6. *Expansion and Value Proposition of the Life Section* of these Minutes.)



- **2025 Colloquium Brazil (May 18-21 2025)**

Bill updated that the request for abstracts has been released and the deadline for abstract submission is November 8 2024. Christian also noted that the list of sponsors is currently being worked on; **he will forward the sponsorship brochure** (it has been posted to the website but not sent out yet); new sponsors are needed. Pedro also noted that the title/theme has been released: '**Actuaries in Sustainability**'.

Pedro noted that this will be the first IAA event in Southern America. Bill and himself have been asked to be on the organizing committee.

Some of the associated risks are the distance from Brazil to e.g. Japan, Europe and even Mexico, while the aim is for this to be a truly international event.

Pedro updated that the call for papers is ongoing. Christian updated that the deadline for the call of papers is today, with 58 submissions so far (of which only 6 are life-related, but more are expected today as the deadline nears), which is not too bad in terms of the total number, but the deadline will be extended for an extra few weeks, during which the IAALS should try to reach out for more life submissions.

Pedro also updated that there is a possibility to have a specific **workshop** for each Section, so this is another opportunity, considering the regional realm of this event (the majority of attendees are expected to be from Brazil).

Christian updated that we have 2 rooms reserved for IAALS (originally it was 3, but we have to pay for all reserved rooms regardless of the number of attendees who eventually register, so we brought it down to 2; we will increase later if needed).

- **2025 IAALS Online Colloquium (September/October 2025 1-day online event)**

In terms of format – 1 day full virtual event in Sep / Oct 2025, after the Morocco meetings. Martin confirmed the overall topic **long-term risks** and talked about an initial presentation idea. A draft program schedule was circulated which included a keynote followed by 3 technical sessions on topics for practitioners or exciting research / academia areas. On the one side it will be tested as a format – so a discussion format of closed groups of around 20 people with a Board member as moderator, aligned to their expertise, and then rather than an open discussion than a presentation format. This will be done in the morning and the afternoon to serve as many time zones as possible, and it will be recorded and put on Actuvue afterwards. There would also be a keynote panel in the afternoon. So in total, 6 technical sessions, 2 discussion forums and 2 plenary / keynote sessions. Martin also shared a project plan – the website would be set up in 2024 to communicate the save the date, and then in Feb 2025 we can consider speakers to include in the program, and publish this in May 2025, as well as the promotion ahead of September / early October 2025. We are trying to say that it's open and free or charge for life section members, so you can become a section member for 60 CAD and you can take part in the event free of charge, which will also help secure Life Section membership for 2024/2025. JoCo is in May 2025 in Brazil – Pedro asked to check the alignment of dates. The goal is 300 participants. There are no sponsors so all costs will be covered from our



budget. Ros commented members will appreciate the free registration and will encourage new members to the section. Christian confirmed no clash with the Morocco meetings.

Martin briefly presented the current plan for the online colloquium, for the new Board members (description included above as well as in the draft slides Martin circulated the previous day). He noted that one of the ideas is to have something online in 2025 for members who will not be able to go to the JoCo in Brazil.

The website isn't launched yet but they are working on it as well as finalizing the date.

- **2026 Congress Tokyo (November 8-13 2026)**

Takuro updated that they are forming the Subject Committee under the Program Committee; they will be asking for help from the IAALS Board for the Subject Committee, particularly in regards to the best paper selection. Three people from Japan will be in the Life Section Subcommittee and working with us on this.

The call for papers will be tentatively be released in March 2025, with submission deadline September 2025. Afterwards, the plan is to review & select abstracts by November 2025.

Takuro updated that Marika has volunteered to be on the Subject Committee for IAALS (the task would mostly consist of reviewing the abstracts/papers once they start coming in after March and afterwards selecting the best paper) and thanked Marika for this.

- **2027 Colloquium Luxembourg**

The Board unanimously agreed that the IAALS will be participating.

5. Webinars

Takuro updated on the webinar held yesterday October 10th: *Life and Health Risk Assessment Using Non-Traditional Data with the Latest ML/AI Techniques*, organized specifically to target the Japanese market. The webinar was very successful – over 100 participants online; there were also participants in-person in the room itself. For those who missed it, it will be posted on actuvie.

Pedro noted that for increasing regional presence, particularly in regards to webinars, that even though we have advanced with close-captioning, an issue is that viewers are not fluent in English so it is harder for them to follow.

Pedro noted that he has been in charge of organizing webinars for the past 8 years; it is challenging work (particularly finding speakers) for which he will have less time in the following period due to new responsibilities/ other involvements. He invited the Board to volunteer to take lead on this, of course with his help, particularly in the beginning. **Ernst volunteered.**



Pedro reminded that the list of ASTIN bulletin papers which Christian shared, as well as Severine, are a very helpful source of potential speakers.

6. Expansion and Value Proposition of the Life Section

- **General comments**

Pedro believes that we should have more aggressive marketing for these types of events. Marketing material should be sent not only to IAALS members but also to FMA's. Martin agreed, noting that the number of registered people for virtual attendance ahead of the JoCo was low (~30), despite the event being free, so the question does stand on whether we are really reaching our membership.

Marika noted that being present at FMA gatherings is a very useful & productive medium for presenting the Sections and doing targeted marketing. She also mentioned that due to the diverse background & geographic location of the Board members themselves, we could also individually contribute to marketing in our own local associations/areas.

Rosalind noted that there was some disorganization in terms of marketing, citing the example that we did not maximize the JoCo for IAALS marketing.

Pedro proposed to have a short meeting between himself, Marika and Martin, to discuss what can be done in regards to targeted marketing of IAALS events. Paul volunteered to join this conversation, suggesting that we should focus on what we are looked upon as the leaders of, when organizing a certain topic.

Ernst noted that he will be attending a life event in the Netherlands at the end of the month and will use the opportunity to mention our activities.

- **Interview Series with climate practitioners**

The 3rd interview in the series was published on July 19th (with Irene Merk, Emerging Risks Ambassador at SCOR).

Martin updated that the 4th interview (with Sandra Rockett, VP Global Sustainable Investments at Great-West Lifeco) was successfully published a few days ago.

[Events, Webcasts and actuviev - Interview Series](#)

The next step is to brainstorm how this can be continued, in terms of new topics etc. Considering how this pilot series is completed, Martin will put together some numbers for the next meeting. The next possible steps are selecting a new topic, or continuing with sustainability.

Simone again urged Board members who haven't watched the videos to do so, as they are of high quality with high profile speakers.

- **Japanese membership**

Jeff is interested in conclusions/lessons learned on this topic, as he is keen on increasing Australian membership as well. Takuro and Jeff will be in touch offline for exchanging experience and ideas. Jeff also inquired on Australian membership; Tebo will provide it to him.



- **Ideas from Ambassador's task force**

Pedro updated that the main ideas were presented at the Strategic Planning Committee during the meetings in Tallinn; there should be another meeting of the task force prior to year-end.

7. Pandemic/mortality conclusions

Recently a document has been presented and Pedro will insist on getting this presentation.

The next meeting will take place on December 13th.