



Life Section Board Zoom-meeting

August 8th 2025 08:00 EST / 14:00 CEST / 13:00 BST

AGENDA

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| 0. Agenda of the meetings and notes | Pedro |
| 1. Minutes of last Board meeting for approval | Pedro |
| 2. IAA and Sections Proposals | Pedro |
| 3. JoCo 2025 Brazil recap | Pedro |
| - Marketing of IAALS recordings | |
| 4. Organization of other seminars and colloquia update | |
| - 2025 Online Colloquium | Martin & Ernst |
| - 2026 Congress Tokyo | Takuro |
| - 2027 Colloquium Luxembourg | Pedro |
| 5. Virtual club | Rosalind |
| 6. Bursary guidelines | Martin |
| 7. Scientific committee | Jeff/Danilo |
| 8. Webinars | Ernst |
| 9. Expansion and Value proposition of the Life section | |
| - Marketing efforts with local FMAs and target markets | Marika |
| - Interview series | Martin/Simone |
| - Next steps for Japanese actuaries | Takuro |
| 10. Any other business | |



Board members

- Pedro Pacheco Villagrán (Mexico) – Chair
- Rosalind Rossouw (United Kingdom) – Vice-Chair
- Bill Sayre (United States) – Treasurer
- Danilo Aulicino (Italy) – Secretary
- Ana Bojanic (Serbia)
- Jorge Campa (Mexico)
- Jeffrey Humphreys (Australia)
- Martin Oymanns (Germany)
- Takuro Sorihashi (Japan)
- Ernst Visser (The Netherlands)

IAA Delegates

- Gunn Albertsen
- Peter Withey

IAA Section representative

- Teboho Mabeba

IAA Director

- Christian Levac

Absent Board Members

- Simone Brathwaite (Barbados)
- Marika Guralnik (Estonia)
- Paul Nitsou (Canada)



MINUTES

0. Agenda of the meeting and notes

The agenda for today's meeting was adopted without any changes.

1. Minutes of last Board meeting for approval

Minutes of the last Board meeting were approved.

2. IAA and Sections Proposals

Pedro presented the proposed Section Governance Changes, that consists in: a) introduction of a Joint Section Board, b) update the Sections rules. The work began within the task force of the Strategic Planning Committee (SPC), with the support of the IAA Secretariat, to address strategic issues related to the Sections, particularly the decline in membership and administrative expenses. Under the leadership of Charles Cowling, past president of the IAA, the focus gradually shifted toward governance matters, including how to handle misconduct by members of Section Boards and the lack of enforcement mechanisms within the IAA. Discussions intensified especially after the meeting in São Paulo (JoCo), also thanks to the increased involvement of the current president, Bozenna, with weekly meetings that led to significant progress.

Martin has already shared his written comments on the documents by email with Pedro and Danilo during the week. Here below a summary of his comments is reported:

- Martin sees the proposal as a good step forward, especially the idea of a joint section board to handle common organizational matters across sections.
- The board should also manage membership processes like subscription and fee collection, aiming to improve current challenges.
- Martin suggests clarifying terms such as “recommendations,” “decisions,” and “agreements” in the Terms of Reference and reconsidering the decision-making process.
- He notes that, in practice, appointments already resemble elections with limited member voting, and questions whether formalizing appointment is beneficial.
- Proposes improving communication and tools to motivate members to exercise their voting rights.

Ros shared her comments during the Board meeting. Here below a summary of her comments is reported:



- Ros sees the proposal as a good step forward but has concerns about the possible dismantling of the Sections in the long run.

Ernst shared his comments during the Board meeting. Here below a summary of his comments is reported:

- Ernst has concerns about the political aspects of the proposed changes and their impact on the power of the FMAs within the IAA.
- Ernst suggests that the Section should increase the number of members creating a closer relationship with the local FMA.

Timeline: the goal is for all Sections to have formally deliberated before the Council and SPC meetings scheduled for November in Marrakesh.

Next steps:

- The Board members are encouraged to raise questions on the documents shared by Pedro via email, begin the discussion, and review the documents in more detail over the coming days.
- The vote will take place in September.

3. JoCo 2025 Brazil Recap

- **Marketing of IAALS recordings**
Martin noted that the recordings are online and the Association can begin promoting them.

4. Organization of seminars and colloquia update

- **2025 IAALS Online Colloquium**
October 8, 2025; 1-day fully virtual online event (after the Marocco meetings)
Martin shared that, for now, registrations for the event are very limited and suggested increasing promotion, including by sharing the link to the event webpage. The event program is finalized, pending one last confirmation. Martin also noted that the event will feature caption to facilitate participation.
- **2026 Congress Tokyo** (November 8-13 2026)
Takuro asked the Promotion Committee to provide some marketing materials. Christian noted that the Ambassador Program received 50% of response. A total of



33 papers have been collected until now. Regarding the selection process of the research papers, six reviewers have been appointed, including Marika, Pedro, and Séverine.

– **2027 Colloquium Luxembourg**

There has been a discussion about moving the date of the event from September to May, but the matter is still under consideration.

– **2028+**

Christian updated that the next JoCo will be coming up in 2028, followed with the next ICA in 2029 (Kenya). Regarding the location of the 2028 JoCo, and keeping in mind the rotation of the locations, they have approached the Canadian Institute of Actuaries to see if they'd be interested in hosting.

5. **Virtual Club (quarterly informal virtual IAALS gathering)**

Ros has contacted the speakers for their availability on the week of the event.

6. **Bursary process formalization/guidelines**

Martin proposed to postpone the discussion after the approval of the proposed section changes of november.

7. **Research / Scientific committee**

About the call for proposal to assign the 2025 research grant, Jeff expressed concern that, although not explicitly stated in the call for proposals, approximately 40% of the budgets in the submitted proposals were allocated to travel, accommodation, and conference expenses. He suggested that, if such costs are indeed eligible, this should be clearly specified in the call. While acknowledging the quality of the proposals received, he questioned the direct connection between these expenses and the research activity. In this regard, the Scientific Committee will ask Séverine to further discuss these aspects with the researchers before concluding the selection process and recommending the grant allocation to the Board.

8. **Webinars**

The most recent webinar, which took place on the 31st of July, was successfully held and received positive feedback. Following this event, Ernst and Martin have already begun working proactively on identifying potential new topics and relevant papers to be addressed in the upcoming sessions.

9. **Expansion and Value Proposition of the Life Section**



- **General comments**

No update were reported on this subject.

- **Marketing efforts with local FMAs and target markets**

No update were reported on this subject.

- **Interview Series with climate practitioners**

Marting started to invite the interviewers and is waiting for the feedback from them.

- **Japanese membership**

No update were reported on this subject.

10. Any other business

No update were reported on this subject.

The next meeting will take place on August 8th.