



ASTIN Board Meeting September 2021

1. Cyber WP: formal closing (all; 5 min)

The consultation of the members led to a clear majority against sponsoring this WP. The voting of the board was 6 no, 4 yes, 1 abstain where 3 board members did not vote. Therefore the funding of this WP is now formally rejected by the board.

2. Bursaries and grants (Norbert; 10 min)

Norbert sent around his proposal for a guideline on this topic which is split into 4 parts: awards, travel, individual, general whereof the two middle ones are for members only. The Hachemeister prize is completely up to the CAS and will consequently not be mentioned in this guideline. The amounts will be 5000 CAD for travel and individual, 10000 CAD in general with a sublimit of 2500 CAD per person. As of 2021 the bursary is at 2500 CAD which can be adjusted from time to time on requirement of the board.

On the exclusion of board members, Norbert, Dimitri and Bernard will work. Beneficiaries to promote ASTIN are removed. For travel grants invoices are needed as part of the process (same for bursaries). The definition of developing countries was so far at 20-25K GNI; Christian will share the guidelines of other sections in that regard.

A final decision on open points will be made in the October board.

3. ActuTeam: how to celebrate our success? (all; 10 min)

The ASTIN team won and therefore this success will be celebrated via newsletter, social media, annual report. Furthermore Juan will organize a video interview of Frank and the team.

4. Updates

- Working Parties (Walther): Two are active and progressing; Dimitri announced a draft report of his WP in November.
- MasterClasses (Yuriy): The first class was finally started after a long break with Andrew Smith whereof 8 episodes are half way done.
- ASTIN Academy (Miyuki): On this course on Loss Data Analytics it will be discussed in November how to step forward. Brian will do a short interview with Jed. A course in Spanish might be an option. The label of ASTIN academy is fine and should be put to our website and actuvie.



- Reading Club (Dimitri): It will start on Oct 6 and run fortnightly for six months; subject will be an actuarial book of Merz/Wüthrich. The announcement will be circulated.

(5min each => 20 min)

5. AOB (all; 15 min):

Nothing mentioned here.