



# Minutes of ASTIN Board Strategy Meeting

## Aug 16, 2022

Eric sent around beforehand some slides summarizing what has been done, what is ongoing and some proposals on how to go forward.

### 1. Current activities

There are two working parties live; In addition, the Cyber WP will have a meeting in person on Oct 31 in London. Further WPs are currently not considered but always welcome if there is a new one.

As there was so far more or less no demand for the expert helpline this offer will be put offline which will be technically done by Christian.

Before entering the question on bundling some activities in an organizational sense the board agrees on a headline guiding this: As an outcome of the interviews Bob and Bill made, ASTIN should concentrate on less things but doing them really well. Therefore today's target is to streamline the activities.

Webinars and the reading club have different setups but nevertheless have some similarities: There should be some coordination.

Regarding website and social media, it seems rather reasonable to join these activities.

Chema presented the template he is using to make necessary adjustments on the website in a structured manner.

Eric mentioned that Ron organized a good program for ASTIN in Convention A in September.

Regarding physical events there are three activities involved: Organisation, scientific committee and bursaries and grants. These should be bundled in a common sub-committee. Furthermore, the chapters activity is handled by Chema who is caring for organizing quarterly meetings to share information. The local responsible actuaries for the chapters are mostly clear, Michiel will clarify it for the Dutch chapter. Given the specific situation, the Caucasus chapter is currently disbanded.

There was some interest from Turkey announced for founding a chapter but we should handle this carefully given the past experience of a similar attempt.

Regarding colloquia we should aim at a more campus based setup as we had in Lisbon 2016 to attract more younger attendants.

For 2024 the location of the colloquium will be Brussels, for 2025 it might be Czech or Bresil



(for the latter one the IAA has some interest to have meetings there which increases the chance to have the colloquium there as well).

It is suggested to switch the ICA cycle to 3 years which is welcomed by the ASTIN board if it will be possible to combine intensified marketing activities .

In general the question was raised who is organizing an ICA on IAA level and further requested that the sections should have more influence/impact on the scientific committee.

## 2. IAA Sections Task Force

The goals of this task force are improvement of fee collection, increase awareness of sections by FMAs, improve possibilities to promote section activities by FMAs and creation of links regarding activities. There is one delegate for each section required. Everybody should think about joining this task force (Michiel is the contact person for necessary clarifications); **we will decide on our delegate in the next board meeting.**

## 3. Board review

Yuriy and Michiel cannot renew; Eberhard will only renew if necessary, same for Pierre; Salma will not renew. Therefore, five seats on the ASTIN Board are up for renewal. And we have to expect a bigger change in the board.

Eric asked especially the current volunteers to be candidates.

As Michiel and Eberhard are about to quit we need two officers to be replaced: Everybody who is interested should contact Eric.

In general it would be nice to represent diversity in geography, gender and personality.

Furthermore some roles should be redefined and the task of representation towards IAA more split across the board.

## 4. Activity reports

These are the newsletter (bimonthly) and the annual report: Both will be continued.

## 5. New idea

Eric is presenting (see attached slides) the introduction of an International chartered actuary based on mutual recognition agreements involving FMAs and sections which would allow for an easy move to another jurisdiction/country while working as an actuary.

All relevant parties would get advantages especially the sections could offer an advantage of being a member and therefore enable increasing number of members.

In general this would be a really big piece of preparational work as there are a lot of involved parties like the sections, the IAA itself, the FMAs (or at least sufficiently enough of them).

It could be expected that especially certain FMAs would be rather reluctant to be convinced (see intensive discussion about educational levels during the setup of CERA) but on the other hand there might be a substantial number of FMAs to be interested in.

Currently not all details are finalized/clarified but that's up for further discussion and the



decision to be taken by the board is to start this project yes/no.

Then the next steps would be initial talks with other sections and then IAA.

We will continue our discussion in the next board meeting including a formal vote about initializing this project.