

Future Actuary Task Force: Summary of Phase II – Building Supply & Demand

Mandate: Statement of Intent [Phase II - Building Supply & Demand](#) approved by Council on 27 May 2023

Summary of Activities and Final Output

Following the recommendations from the [Phase I output](#) from the Future Actuary Task Force (FATF), Phase II was commissioned to address the evolving needs of the actuarial profession by enhancing both the supply of future actuaries and the demand for their expertise. In its Phase II work, the FATF focused on understanding how the profession is perceived globally and identifying key messaging strategies to promote the actuarial career and the actuaries to different stakeholders.

Recognising that different audiences need different messages, the Task force identified four different audiences' - Students, Gatekeepers, Traditional Employers, and Non-traditional Employers to develop tailored messages to.

The Task Force developed the following outputs as final deliverables to complete their mandate:

1. [Handbook for IAA Member Associations \(MAs\)](#) -the information and guidelines in the handbook can be used by MAs to build demand and supply locally in their jurisdictions.
2. Series of videos targeting each of the 4 audiences identified
 - 2.1. [Students - Why would I want to become an actuary?](#)
 - 2.2. [Gatekeepers e.g. teachers, parents - Careers for students good in math: Actuarial Science](#)
 - 2.3. [Traditional Employers - What else can actuaries do?](#)
 - 2.4. [Non- Traditional Employers Why should you hire an actuary?](#)

Next Steps:

- The Secretariat will share the Handbook and the videos with MAs to adopt/adapt and also make them available on the non-public pages of the IAA website.
- The FATF to be disbanded with thanks following the successful completion of work.