IAA Health Section Board Meeting Minutes
(via Zoom)

Tuesday August 23, 12:00pm – 13:30pm UK Time

Participants:

Ed Pudlowski	Chairperson	Yes
Alex Leung	Vice-Chairperson	Yes
Shereen Sayre	Treasurer	Yes
Aldona Skučaitė	Secretary	No / apologies
Adrian Baskir		Yes (joined later)
Barry Childs		No
Willem C. Claasen		Yes
Anne Hung		Yes
Luis Maldonado		Yes
Lisa Morgan		No / apologies
Pedro Pacheco		Yes (joined later)
Kay Shong		No
Jeremy Brown	IAA Delegate	Yes
Guillaume Moussa	IAA Delegate	Yes
Juan Laverde	Section Coordinator	Yes
Christian Levac	IAA Secretariat	Yes
Observers:	None	

1. **Roll call and welcome**

   Ed welcomed everyone. Christian informed that 6 Board members participate (out of 12). So, one more member is required for those questions where voting is needed. Adrian and Pedro joined meeting later, so Section had quorum since then.

2. **Approval of meeting minutes from 13 May 2022**

   Ed suggested to make some edits. Then main proposed change was under item 5 (Chairperson's updates). Ed suggested to replace sentence "The Sections are currently looking for Sections' representative on SPC committee and on Advance committee" with "The Sections are currently looking to replace Michiel van der Wardt as the Section Leader as his term comes to an end in 2022." Minutes were approved with proposed changes.

3. **Review of GAM meeting minutes from 19 July 2022**

   Ed informed that minutes should be approved during next General Assembly Meeting which will be held after, most probably, two years. However, it will be impossible after two years to make any corrections, if needed. Ed asked everyone to review minutes now. Since there were no objections / corrections, minutes were assumed to be correct.

4. **ICA 2023 Bursary**

   Some time ago Board agreed to allocate 10 000 CAD for ICA2023 bursary fund. However, there is no evidence of any formal approval, say, in the minutes. But this sum was allocated in the budget

(3333 CAD per year during 3 years). The sum allocated is consistent with past practice. Christian mentioned that usually funds given by Section may be allocated to speakers / participants that best fit with Section's field of interest. Motion proposed: approve 10000 CAD as bursary for ICA2023 and allocate this sum specifically for participants who will talk on health topics. Since there were no objections, Ed assumed that motion was approved unanimously. Adrian mentioned that he supports bursary, but suggested that bursary recipients should give some feedback to section, say in form of webinar.

5. IAA Section Leadership Update

Ed gave update from Section's Leadership meeting which was held a couple of weeks ago. Michiel van der Wardt will step down from position of Section leader since his term expires this year. Several candidates are being considered.

Christian informed that new section coordinator Teboho Mabeba (Tebo) from South Africa will replace Juan from end of December.

Ed asked for feedback from Board on two items. One was related to ICA and the question was is it reasonable to have ICA every 3 years instead of every 4 years. There are associations who are willing to host ICA, also ICA provides good networking opportunities. There is a boost in sections' membership just after ICAs. ICA in Tokyo will be in 2026, so after 3 years since ICA in Sydney while ICA in Sydney was postponed due to Covid-19. Three years gap instead of four will allow to organize ICA in different locations, so more actuaries will be able to attend. Adrian said that he would support this but we as Section need to think about possible implications for Section. For example, Section held colloquium / conference every two years between ICAs. If ICA will be organized every three years, so how will this affect Section colloquium / conference. Maybe it is possible to organize colloquium / conference every 1.5 year. Ed informed that initial feedback is requested at this time and there will be deeper discussions. Surely, Council approval will be needed at the final stage.

We as Section pay for administrative services from IAA. Currently the fee is 24CAD for each section member. This agreement should be renewed at the end of this year. IAA wants to increase fees to 28 CAD. This proposed change was discussed among Sections leaders, they ask for more information from IAA to better understand how this increase in fee will be used. However, currently for the purpose of the budget it is probably better to put amount of 28 CAD per member.

IAA asked each section to delegate one person to Task Force responsible for marketing of Sections' activities. We also need 2 volunteers to coordinate with association of Belgium activities of event in Brussels in 2024. Ed asked members to nominate themselves as volunteers.

6. Treasurer's Report / 2023 Budget

Shereen gave an update. Annual forecast was updated: number of members is set to 415. There was decrease in membership as of June 30, 2022, but the IAA staff is investigating the numbers. Membership fee was updated also to reflect the fact that some members are still paying 50 CAD instead of 60 CAD. Same updates were made for the budget of 2023. We have investment manager, so we will have investment fees. Shereen answered questions from Board members. Budget was approved unanimously.

7. Any Other Business

Skipped this time.

Attachments:

I. Previous meeting minutes May 13, 2022.
II. GAM 2022 minutes