



Life Section Board Zoom-meeting

September 2, 2022, 08:00 (EDT) / 14:00 (Paris)

Present:	Thomas Behar Rosalind Rossouw Simone Brathwaite David Kirk Mike Lombardi Christian Levac Stuart Wason Jeremy Brown Bill Sayre Takuro Sorihashi	Chair Secretary Board Member Board Member Board Member IAA Director IAA Delegate IAA Delegate Treasurer Board Member
Apologies:	[Quorum achieved] Pedro Pacheco Villagrán Fred Rowley Juan Laverde Ana Bojanic Christian Levac	Vice-Chair Board Member IAA Section Coordinator Board Member IAA Director

0. Agenda of the meeting

Thomas opened the meeting. The draft meeting Agenda was circulated via e-mail by Rosalind prior to the meeting.

1. Minutes of last Board meeting

Approval of the minutes of the August meeting were deferred

2. Budget

- Budget (drafted by leadership team) was presented by Bill Sayre



- Budget is done every year, due at end of August, promised today to the IAA
- Every item up was up discussion
- Responses to questions
 - Mike: Does this factor in any increase from IAA costs: yes
 - Simone: What are the membership numbers based on-
 - membership ~850- 900, 850 estimate -is on the conservative side
 - Rosalind: Is the cost of new digital platform that the Board agreed to included (will increase retention) -is retention? –
 - Implicitly covered in inflation, IT development.. to be confirmed by Bill ?.
- Bill mentioned that IAA has room to spend more even after budget approval
- Budget approved unanimously

3. Research papers – Severine presented an approach

- Astin Bulletin review –
 - Estimated that approximately 5-6 life research papers to be reviewed
 - Severine will need 2 other volunteers to read through them
 - Severine will reach out to find 2 other volunteers
- Brainstorming on encouraging and supporting research from younger actuaries
 - Severine proposed to consider sponsoring a conference focused on rewarding younger actuaries on their actuarial research
 - Initial thoughts discussed and most agreed it was a great idea to be detailed further –
 - select the best papers related to life topics, in particular targeting younger motivated life actuaries/researchers
 - Most attendees may not be aware of the IAA as younger
 - Registration fee - \$400 Euros



- Sponsorship levels -\$2000-\$5000
- Severine to provide written draft plan on paper, goal is to have an action plan by 2023 to implement by 2024

4. Organization of seminars and colloquia update

- **Convention A**

Simone to ask Ms. Kerrigan if she would be available to speak. Ernest will send a short blurb

5. IAALS value proposition – presented by Simone and Mike

- **Mini-survey of practitioners discussed**

- Survey confirmed there is a lack of awareness of section or the past initiatives of the IAALS
- The current online presentation of the mission or value proposition on the IAA website is not very appealing to practitioners

- **Mike and Simone to develop recommendations with the input of Rosalind, Christian and David to address :**

- increasing awareness of the Life Section
- improving IAALS social media presentation of the current value proposition and/or improving the current value proposition
- potential activities which may attract life practitioners globally to our section .

Thomas closed the meeting and thanked everyone for their participation.

Actions from August meeting

Consider the value proposition

Simone &
Mike

In
progress

Actions from September 2th meeting

1 Simone to ask Ms. Kerrigan to speak at Convention A

Simone and
Mike

2 Simone and Mike to provide recommendations on increasing awareness and enhancing the value proposition

Simone and
Mike

3 Approaches to increase and encourage life research papers – Severine to document her ideas

Severine



IAALS
Life & Annuities