



Life Section Board in-person meeting

May 28th 2023, 13:15 (AEST)

Present:	Thomas Behar Pedro Pacheco Villagrán Bill Sayre Ana Bojanic Fred Rowley Simone Brathwaite Martin Oymanns Takuro Sorihashi Mike Lombardi Teboho Mabeba Christian Levac	Chair Vice-Chair Treasurer Board Member Board Member Board Member Board Member Board Member Board Member IAA Section Coordinator IAA Director
Apologies:	[Quorum achieved] Ernst Visser David Kirk Rosalind Rossouw Jacques Tremblay Stuart Wason	Board Member Board Member Secretary IAA Delegate IAA Delegate
Also joined:	Xavier Marechal and Philippe Demol	2024 JoCo Brussels representatives

0. Agenda of the meeting

Thomas opened the meeting. The draft meeting Agenda was circulated via e-mail by Ana prior to the meeting.

1. Minutes of last Board meeting

The minutes of the previous Board meeting (composed by Tebo) were approved.



2. 2024 Colloquium Brussels (September 22-26 2024)

Philippe Demol & Xavier Marechal from Belgium joined the meeting to give the Board an update on the JoCo, with a presentation of a draft schedule

- It will be in-person only, recordings will be on actuvie (hybrid is too costly to do live in terms of AV equipment etc)
- The location is in the centre of Brussels
- The prices aren't set yet, idea is to have it similar to previous events, will set early bird prices soon
- The draft schedule is still open; the Board should send comments if they think it is too much
- Some suggestions from the Board:
 - Try to have at least 1 day online
 - Finalize paper selection ASAP so the program is done in time (the program is needed for registration)
 - Would be great to have registration start in June (prior to summer vacations)
 - Would be useful to have "business propositions" for people to go to employers with
 - CPD needs to be addressed
- Number of concurrent sessions will depend on papers received (up to 8 rooms are available)
- Bursaries: usually given to presenters, by the Sections
- Ragnar Norberg prize winner will be presented in Brussels – one speaker slot to be reserved for IAALS
- Save the date already sent to section members

The Board agreed to Thomas' suggestion to have one of Demol/Xavier attend every other IAALS Board meeting with updates.

3. 2023 AGM logistics

- The Board approved the 2022 AGM minutes, prepared by Rosalind
- The 2023 AGM is scheduled for an inconvenient time for Europe, so we are not expecting (m)any virtual dial-in's.



4. Organization of seminars and colloquia update

- **2023 ICA Sydney**

The congress is just about to start :)

Fred welcomed everyone. They are very excited; about 1500 people registered.

Christian invited everyone to stop by the IAA booth in the Exhibition hall, with a brief overview of all that will be included in the booth.

The Board discussed an appropriate time to meet up for a group photo.

- **Actuaires du Monde**

They were accepted as an Observer member at the recent IAA Council, meaning that they are independent of the IAA, which was important to minimize liability due to geopolitical risk.

No new news from Pedro regarding the planned conference in Morocco.

- **2025 Online Colloquium/ Self-standing virtual event**

Martin gave an update; several aspects are still being considered: whether standalone (with other sections or not) & format. Martin's idea is for it to be 1 day; 2 plenary sessions and 2-3 concurrent sections. Different time zones is an issue for virtual participants; possible solution is to put the plenary sessions in the middle of the day.

If decide on 1 day, could be LIFE only. Once a format is decided, it should be presented to the other Sections, too (this could require to re-discuss the format then and take a multi-day event into account).

Martin, David and Ernst to look into possible realisation models incl. prices and let us know.

Pedro recalled the idea of subtitles; Christian said closed-captioning is available on Zoom. (Simultaneous translating is not yet an option.)

- **2025 Colloquium (Brazil, May 18-21)**

ASTIN/ AFIR-ERM confirmed. Other sections are to consider this request; this is important to set the budget since the local association will not take financial accountability (the risk of financial loss will be taken by the advisory sections).



Christian updated that it will take place at a university (FMU). The Culinary school of FMU could prepare meals, so the food costs will be low (labour is free, will just be paying for the ingredients themselves).

Since it's at the University, the rooms will also be free (8-10 rooms) and are partially equipped with audio/visual equipment. Only minor drawback is that the largest room/auditorium (for the plenary session) is up to 240-250 people, the others are ~50 capacity, so possibly in the case of >250 people, the plenary sessions could be virtually fed to another room. Right now we're far enough in advance to have 8-10 rooms if we needed it.

The section colloquium would start e.g. Sunday for Board meetings, then 3 days colloquium, then the IAA meetings; there could be some overlap (similarly to Brussels 2024).

Accommodation would be in hotels around the University (which is in the centre of the city), but we do not expect to contract a room block to avoid any financial obligations.

They will get back to us on what the amount of the financial obligation/budget would be (the budget has not been set yet).

Martin suggested us setting a cap for the budget, which we would ask for confirmation before accepting, but we need more information first.

The distance to Sao Paulo from even places within South America was discussed so it is a question of how many attendees would be expected.

Christian updated that the next meeting with the Brazilian association is around the end of June so hopefully we'll have more info regarding the budget and the other sections' planned financial promise by then.

Currently the liaison for preliminary discussions are Raquel Marimon (the President of the Brazilian association) and Marcos Barreto (on the Board of the association).

Bill confirmed that there are no South American members in the IAALS.

Simone asked if there was discussion of celebrating IAALS' anniversary in Brazil; the IAALS was established in 2005 by Council in Brazil, and its first meeting was at the ICA in Paris 2006, but, we can always celebrate in Tokyo :)

- **2026 ICA Tokyo**

Takuro updated that there will be a promo at the closing ceremony of the ICA, with a drum performance etc. There will also be a booth at the Exhibition booth, with event like origami paper making & gifts based on



results. Takuro invited us all to stop by for brochures & promo material. A lot of Japanese actuaries are coming to promote the 2026 ICA.

Real organization of the ICA will start once the 2023 ICA concludes.

Regarding his role for the ICA 2026, Takuro is in a secretarial role with the organizing committee, but will resign and join to ICA2026 Scientific subcommittee from June. Christian asked if they will be requesting assistance from one of the sections for the Scientific committee (this is sometimes asked, for help with selecting topics, reviewing/selecting abstracts/papers etc.); Takuro said he will get back to us.

- **2029 ICA**

Currently 3 candidates/associations have submitted letters of interest to be the hosts; they have until September 15th to submitting their submissions for the Executive Committee, this will be reviewed by early October and presentations by hosts in Portugal. A “winner” will be announced early in 2024.

5. Financials (Bill)

Bill presented an overview via his prepared Financial slides for the AGM. The largest issue is that we are not spending money; revenues are steady but expenses are low. So we need a story to tell on how we plan on spending money (on research, bursaries etc.)

The question was raised by Fred regarding our current research project funding; Christian noted that there had not been a request for funds yet for the team, agreed to check with Severine whether the project is still going forward.

The Board discussed the shown IAALS membership, as well various ways in which to productively spend the money (eg. to increase membership) and ways to increase renewals (it is not possible to set up recurring payments, but we can send reminders for renewing membership). Mike suggested perhaps giving out free 1-year memberships as a promo to the IAALS.

Thomas and Bill clarified that the budget is negative since we plan on spending more than we earn (due to previous years' surplus).

6. Board elections



Thomas congratulated Ana, Ernst & Martin for being re-elected to the Board for another term.

Ana clarified that she will not be Secretary in the new term; Rosalind is continuing as Secretary and her role was just temporary.

Thomas shared good news from Rosalind in terms of a positive recovery and his understanding that she will be joining meetings again soon.

7. AGM slides

The Board went through the draft of the AGM slides that Ana circulated previously that day, to which Christian made small edits based on the discussion. Simone gave a brief update of her slide from the Secretary's report regarding increasing visibility, the Mobilize app, etc.

Regarding Mobilize: email communication from the Sections will continue. Christian reminded that we (nor other sections) did not agree to pay for membership; but we will reconsider this. Christian will get back to us with the current price. (Previously it was ~\$15,000 for membership for 3 years, so it is not expensive.)

The Board also briefly discussed **Forums/Committees**/Task Forces vs Sections; Fred noted that the IAA would like for the Sections to have better collaboration with the Forums; having a liaison would be useful. Fred noted that for example there's a huge demand within the Insurance Regulation Committee for Scenario testing; an idea would be to spend some of our budget on research on these topics in collaboration with the Forum.

Thomas also mentioned mortality after Covid research with the Pandemics Task Force. Other topics for collaboration were AI & predictive analytics, mortality impact on climate change; all of these could attract life practitioners and have a larger audience than just our members.

10 members are registered so far for the AGM, we are not expecting virtual participation due to the timing.

Commented [CL1]: Insurance Regulation Committee?

8. Points to consider from the Section Chairs & Treasurers meeting (Bill)



Bill gave some takeaways from the Section Chairs & Treasurers meeting held, which included good discussions on topics including GDPR issues, value-add (a lot of the issues Simone talks about), and the **Ambassador program**:

Need somebody from the IAALS Board to be on the Ambassador task force, whose aim is to set and define the responsibilities and expectations of the Ambassadors, draft goals etc. (this volunteer does not necessarily need to subsequently become an ambassador). The *draft* goals of the Ambassador program (these will be flushed out) is to increase awareness of sections within the FMA's, liaising with FMA's to increase opportunities for other section activities, in our webinars & projects, improving collection of separate section membership fees, etc.

Christian clarified that the idea is to have 1 ambassador per country, for all sections.

Pedro volunteered to be the IAALS representative for the Ambassador Task Force. Bill will give his name to Abe and thanked Pedro for volunteering.

9. Marketing of IAALS to members

Regarding the change of name of the task force (Marketing Task Force?), on this topic, Christian updated that Juan had developed a marketing plan (prior to Covid), which will be resurrected; Tebo, Christian and Abe will work on tweaking this; it may fold into a project that the Ambassadors will be working on.

10. Webinars

Pedro reported **July 6th** is set as a date for the **webinar with Micheline**; Tebo is also working on this.

Regarding webinars, Christian updated that at the suggestion of the editor-in-chief Mario Wuthrich, the content from the ASTIN Bulletin (which isn't just ASTIN topics anymore) could be pulled & authors approached to present at webinars. Mario is keen to include some on IAALS since there's been a lot of mortality topics, and it's easy since the material is already written, and the authors are usually eager/willing to present. Christian usually sends a list of



authors and topics 3 times a year when the Bulletin is published; Pedro requested for Christian to send him these for possible future webinar ideas.

11. Life Section Expansions

Simone updated with current ideas/brainstorming on what more we can do, which the Board discussed, including the following ideas:

- IAALS members being observers on task forces (climate change, mortality etc.)
- "Master classes" (video series which ASTIN currently has) (cost around \$30,000 but are very well received)
- As opposed to the above, Fred suggested perhaps shorter TEDx-like talks & interviews (20 minutes, a cluster of topics, as more effective)
- Interviews would be great; Martin noted that AAE has success with hiring journalists to have interviews
- Fred suggested awarding the Young Actuaries Cup finalists IAALS membership (eg. for 2 years)

12. IACA's "Tender Warehouse"

This was a suggestion/question from Tebo currently at the IACA meeting; this warehouse is basically a subscription service to a list of consulting jobs; they are wondering if other sections are interested. The cost for individuals to have access (once they are an IACA member) is \$150 (in addition to the IACA membership fee).

The Board agreed that this is not something that IAALS members would generally be interested in (there are not many consultants in our members and the ones from big companies are probably already subscribed to something similar).

Thomas closed the meeting and thanked everyone for their participation.



Actions from May 28th meeting		Person	Status
1	Look into possible prices for the 2025 online event	Martin/David/Ernst	
2	Check with Severine re: the research project status	Christian	
3	Check on current price & name of Mobilize	Christian	
4	Notify Abe that Pedro volunteered for the Ambassador Task Force for IAALS	Bill	
5	Include Pedro in emails with ASTIN Bulletin authors with Life topics that could result in webinars	Christian	

Actions from April 14th meeting		Person	Status
1	Circulate IAALS Link for review and comments on website. (Final Comments)	Simone	?
2	Set time & place for 2023 AGM – Mailer & Invite Section	Christian/Tebo	Closed