



Life Section Board Zoom meeting

July 7th 2023, 07:30 (EDT) / 13:30 (Paris)

Present:	Thomas Behar	Chair
	Pedro Pacheco Villagrán	Vice-Chair
	Bill Sayre	Treasurer
	Rosalind Rossouw	Secretary
	Ana Bojanic	Board Member
	Fred Rowley	Board Member
	Simone Brathwaite	Board Member
	Martin Oymanns	Board Member
	Takuro Sorihashi	Board Member
	Teboho Mabeba	IAA Section Coordinator
	Christian Levac	IAA Director
	Jacques Tremblay	IAA Delegate
	[Quorum achieved]	
Apologies:	Ernst Visser	Board Member
	David Kirk	Board Member
	Mike Lombardi	Board Member
	Stuart Wason	IAA Delegate

0. Agenda of the meeting

Thomas opened the meeting. The draft meeting Agenda was circulated via e-mail by Ana prior to the meeting.

1. Minutes of last Board meeting

The minutes of the previous Board meeting were approved, with thanks to Takuro, Martin and Christian for edits and Bill and Pedro for review.



2. Organization of seminars and colloquia update

- **2024 Joint Colloquium Brussels (September 22-26 2024)**
 - (Ana and Rosalind are the IAALS representatives for the JoCo.)
 - Next Tuesday (July 11th) a joint meeting of IAA Section representatives and the JoCo organizing committee will be held, during which more details will be provided regarding planning and schedule.
 - Most important is to find out when call for papers is expected; it is important to have this ASAP so that registration can start; Ana & Rosalind to push for this at the meeting next week.
 - IAALS possible contributions (related to current budget surplus):
 - Prizes (best paper)
 - Bursaries (registration fee/ travel expenses for members from developing countries)
 - Financing videos for sessions held (not limited to developing countries)
 - Ana & Rosalind to discuss this at the JoCo organizing meeting next week; at next Board meeting IAALS will decide on amounts & details.

- **Actuaires du Monde (Marocco)**
 - No update.

- **2025 Colloquium (São Paulo, Brazil, May 18-21)**
 - The Brazilian association is committed and will do most of what goes into hosting a colloquium except for taking financial responsibility.
 - The cost is limited since no cost for location due to being held at the University (FMU - Faculdades Metropolitanas Unidas) so no cost of hotel or convention centre; the food costs will be limited to do it being prepared at the culinary school; some equipment already exists since it's at a university, etc.
 - Brazilians will develop a budget to determine the costs – most of it will likely be equipment etc.
 - The IAALS does have available funds and would agree to chip in, but we need to know the approximate amount.



- ASTIN & AFIR has confirmed they will participate; Health and PBSS are also considering but haven't decided yet; also waiting on response from IACA.
 - Sections involved will have to determine how much they each contribute.
 - We have experience from the Colloquium in 2016 in St Johns in Canada
 - Sections were responsible for hosting and for part of the financial responsibility.
 - Direct financial responsibility will not be possible (e.g., for us to cover direct losses).
 - The Brazilians will be taking registration from local actuaries, and we do the registrations for international, but will need to reconcile expenses and revenue.
 - The next **Convention A (Europe) will be in March 2024** so no clash (either with JoCo or with Brazil 2025).
 - The tentative plan is for IAA Board meetings to be on the Sunday prior to the colloquium and for IAA meetings to follow the colloquium (May 21-24 2025).
 - The Board agreed on positive outlook regarding support.
 - The next planning meeting with the Brazilian association will be on August 7th.
 - A representative or two needed as a liaison for the Life Section; Pedro volunteered. If two people needed, Bill will also step in.
- **2025 Online Colloquium/ Self-standing virtual event**
 - We have agreed loosely on the format (1-day event, IAALS alone).
 - Now David and Martin need to determine the approximate cost and check again with other Sections if they have the appetite to join (in this case, the format would be changed to 2 or 3 days).
- **2023 ICA Sydney recap**
 - Very positive impressions from Board members who attended :) & congratulations to the organizers.
 - Fred's recap from a host perspective:
 - The sponsors were very supportive and helped keep up the energy despite the 1-yr delay due to Covid; their feedback was also very positive.



- Also terrific feedback from overseas participants in the survey sent.
- The programme organization in terms of combining themes into sessions with 3 parts on the same topic was great.
- Accolades to the organizing team and to Nicolette Hughes (specialist conference organizer who worked with the Institute staff); lessons learned – finding a competent organizer makes a huge difference, in ideas, energy, negotiating skills etc. Their suggestion was also pairing with Vivid Sydney, which was a great addition.
- Rosalind enjoyed participating virtually so praised the fact that this was possible; also thought the “An Actuary Like Me” banners were great.
- Pedro praised the Young Actuary World Cup and urged for this initiative to continue.
- Martin praised the level of engagement (questions etc. during the sessions) and reminded that recorded material will be on actuviv soon; Thomas suggested that we advertise this to section members.
- **2026 ICA Tokyo**
 - Takuro resigned from his secretarial role with the organizing committee and joined as member of the ICA 2026 Scientific committee.
 - The Young Actuaries World Cup will also be handled by the Scientific committee.
 - In terms of communication with IAA Sections, there hasn't been many inquiries yet other than asking for suggestions for topics; Takuro will be the liaison with IAALS; the Chair of the Scientific committee has been in touch with Abe and will probably have him be at the Section leadership meeting, to find liaisons with all sections.
 - Takuro will reach out to David Nox and the Sydney team and discuss how the scientific programme was organised.

3. Research project status

- Severine is on maternity leave
- Fred updated that other than that no progress report has been filed, the contract itself might not have been properly executed since the offer letter was supposed to have been signed by the University of Naples but doesn't



appear to have been; it's only signed by the researcher, so it might not be valid. (No news in the past 9 months other than research has started.)

- Given no progress report, one of the options is to terminate the contract; if we do, we might end up with no deliverable and having paid the money, so cautiously with this option. Fred suggested as a first step to try to find out progress by the next IAALS Board meeting; at that point decide on whether to publish call for new project. Fred pointed out that regardless of the current project status, we should anyway be thinking about the next call, so it might be a good idea to start drafting this.

4. Webinars

- Latest webinar was yesterday (July 6th) with Micheline: **IAA Vision from the President - Presented by the IAALS**; Thomas thanked and congratulated Pedro for the organization.
 - Pedro reported that the webinar was great; this was a great opportunity for Micheline to explain the vision to all sections (it was not just IAALS), the attendance was a bit disappointing (around 55; compared to 150+ usually for IAALS webinars); he is hoping that more members will watch the recording. Pedro suggested in the future for us (individual sections/Board members within their local association etc.) to work more on promotion of such events (beside the IAA Secretariat's promotion).
 - Rosalind noted that the timing of the event wasn't ideal in terms of summer vacations / the holiday / for life actuaries in terms of IFRS 17 2023q2 deadlines, and that we would have had better attendance if the timing of the webinar was different.
- Regarding future webinars, Christian forwarded the ASTIN Bulletin information as agreed. [From previous meeting: at the suggestion of the editor-in-chief Mario Wuthrich, the content from the ASTIN Bulletin (which isn't just ASTIN topics anymore) could be pulled & authors approached to present at webinars. Mario is keen to include some on IAALS since there's been a lot of mortality topics, and it's easy since the material is already written, and the authors are usually eager/willing to present.]; Pedro will be looking into these for future webinar ideas. Also needed is some kind of conclusion of the pandemic impact on mortality from the IAALS (Pedro is working with the Pandemics task force) – this will be a separate item on



the agenda for future IAALS Board meetings, also a good topic for webinars.

5. Life Section Expansions

- Martin reminded of the discussion from the previous Board meeting as to ideas on how to better engage IAALS members, including Fred's idea of shorter TEDx-like talks & interviews.
 - Simone and Martin suggested the idea of a series of CRO's/Chief life actuaries; Simone has already reached out to some form her network. The idea is 15-20 min interviews that would be posted on social media and raise interest in the IAALS' work.
 - Thomas recalled Martin's idea that actual journalists lead the interviews to keep them more lively.
- [Copying other ideas for increasing member engagement from the previous Board meeting so that we don't forget:]
 - IAALS members being observers on task forces (climate change, mortality etc.)
 - "Master classes" (video series which ASTIN currently has) (cost around \$30.000 but are very well received)
 - As opposed to the above, Fred suggested perhaps shorter TEDx-like talks & interviews (20 minutes, a cluster of topics, as more effective)
 - Interviews would be great; Martin noted that AAE has success with hiring journalists to have interviews
 - Fred suggested awarding the Young Actuaries Cup finalists IAALS membership (eg. for 2 years)

6. Other business

- No current update on Section Chairs & Treasurers meeting.
- Christian reminded that a new IAA Delegate will be announced soon since Stuart's term is ending.

Thomas closed the meeting and thanked everyone for their participation.



Actions from July 7th meeting		Person	Status
1	Update & push for call for papers at July 11 th JoCo meeting	Ana/Rosalind	
2	Join next Brazilian Colloquium planning meeting on August 7 th as IAALS representative	Pedro (and Bill if 2 reps needed)	
3	Notify members once ICA 2023 recordings are on actuvieview	Martin	
4	Try to find out progress on the research project so that we can decide on further actions	Fred	
5	Start drafting call for new research projects	Christian	
Actions from May 28th meeting		Person	Status
1	Look into possible prices for the 2025 online event	Martin/David/Ernst	
2	Check with Severine re: the research project status	Christian	Closed
3	Check on current price & name of Mobilize	Christian	
4	Notify Abe that Pedro volunteered for the Ambassador Task Force for IAALS	Bill	Closed
5	Include Pedro in emails with ASTIN Bulletin authors with Life topics that could result in webinars	Christian	Closed