



# Life Section Board Zoom-meeting

February 4th 2022, 07:00 (EDT) / 13:00 (Paris)

<b>Present:</b>	Thomas Behar	Chair
	Pedro Pacheco Villagrán	Vice-Chair
	Bill Sayre	Treasurer
	Rosalind Rossouw	Secretary
	Fred Rowley	Board Member
	Séverine Arnold	Board Member
	Ernst Visser	Board Member
	Martin Oymanns	Board Member
	David Kirk	Board Member
	Christian Levac	IAA Director
	Juan Laverde	IAA Section Coordinator
	Stuart Wason	IAA Delegate
	[Quorum achieved]	
<b>Apologies:</b>	Alberto Abalo	Board Member
	Jeremy Brown	IAA Delegate
	Ana Bojanic	Board Member

## 0. Agenda of the meeting

Thomas opened the meeting. The draft meeting Agenda was circulated via e-mail by Rosalind prior to the meeting. Thomas wished both Jerry and Ana a good recovery.

## 1. Minutes of last Board meeting

Rosalind circulated the minutes of the January Board meeting via e-mail, and these were approved subject to one change which was agreed by the Board. The Board also approved the November and December minutes.

- Thomas noted he was still in contact with the Japan Actuarial Association to secure a new Board member from Japan, ahead of the 2026 ICA in Tokyo.



- Stuart took an action to reach out to Alberto as we'd not heard from him for some time now.

## 2. Webinars

Pedro gave an update on the Actuaire du Monde seminar in Macedonia. The topic of interest was financial inclusion. Pedro has secured a diverse panel of speakers from Switzerland, Mexico and Spain, and Séverine will be moderating. The event has been circulated to IAALS members via e-mail and advertised on LinkedIn. Rosalind queried whether IAALS members would be allowed to attend the panel session free of charge without registering for the full seminar as the IAALS was sponsoring the seminar. Pedro took an action to enquire about this.

Christian has also circulated the information detailing authors of a variety of papers which will give the IAALS Board the opportunity to have multiple possible webinar speakers in future.

## 3. Organization of seminars and colloquia update

### • Convention A

Ernst gave the Board an update. The IAALS have the opportunity to use a block of concurrent Convention A sessions, and the block is four hours. Ernst, Martin and Thomas met to discuss potential topics and thought it would be interesting to look at life insurance from a number of angles:

- developing business: In Europe, the focus is very much on consolidation, and it might be interesting to invite somebody from Asia, where a business is really growing.
- the steering of life insurance, especially around IFRS 17: As this regime is new, how will insurers adjust their KPI's, and we could invite a senior actuary or a CFO to discuss this.
- Risks, and particularly emerging risks that could be identified: we could invite a CRO to discuss this.
- the challenges of life actuaries: this session would be the most interactive and a panel was proposed for this session.

Thomas asked the Board for their views on the proposed topics. Rosalind's view was that the topics were very appealing, as they were broad and not too technical, and felt the suite of suggestions was good. Fred also supported the smorgasbord of ideas. Martin suggested it would be good to



invite strong keynote speakers including CEO's, Chief Actuaries and CFO's. Martin added that it would be great to have the program finalized around mid-March, as the registration opens in mid-April. Stuart asked if the event was virtual or hybrid and Martin confirmed it is virtual. Ernst asked the Board to suggest potential speakers.

- **2022 Colloquium Hong Kong**

Bill provided an update. The call for papers was well received, with 30 papers being submitted in total, although the number of pensions papers received was relatively low. As the Pensions Section is a co-sponsor, action is being taken to make some attempt to extend the call for papers deadline to see if that might increase the number of pension papers submitted. The Scientific committee will be meeting in the coming weeks to review the submissions, and Séverine is part of that committee. The intention is to have 18 sessions, including plenary and parallel sessions. For members, the cost to attend in person is \$500 US and the cost is \$50 US for virtual attendance. In person attendance may only be available to Hong Kong residents.

Rosalind queried whether the date of the next IAALS AGM would coincide with the Hong Kong Colloquium. Bill had a preference to link the IAALS AGM with the meetings taking place in Belgium. Martin suggested we include a webinar as part of the AGM and Rosalind noted that was the reason she asked the question, as that is what the Board desired. The Board tentatively agreed May 6<sup>th</sup> and that it would be combined with our monthly Board meeting. In order to meet the 60 day mailing requirement, the Board would need to agree the materials for circulation on the 8<sup>th</sup> of March.

- **2023 Congress Sydney**

Fred provided an update. A request had been circulated to all member associations to appoint Ambassadors. Outside of this, activity has been ongoing in the areas of sponsorship as well as other areas.

#### **4. Scientific & Research committee update**

Séverine gave an update. Herself and Fred had raised some questions regarding the budget for the research proposal selected, and specifically asked whether the IAALS would be recognized as a research sponsor. The researchers responded with a detailed budget in US dollars whereas the research grant sponsorship is in CAD dollars. Séverine and Fred expressed their concern that although the IAALS would provide sponsorship that this would not be fully recognized as sponsorship was also being provided by the Society



of Actuaries and the Casualty Actuarial Society, and that the IAALS did not wish to be seen as the lesser of the two sponsors. David noted he felt he had a conflict as he knew the author of the research, but he would be able to put him in contact with Séverine if required. Fred suggested it would be a good idea to have a call with the researchers and also suggested a call with the Society of Actuaries and the Casualty Actuarial Society. Bill took an action to find a contact on the Society of Actuaries side and Christian took an action to send Bill a contact at the Casualty Actuarial Society.

Rosalind took an action to respond to the Kenyan research team and Séverine took an action to respond to the other research team who was also unsuccessful.

Thomas closed the meeting and thanked everyone for their participation.

**Actions from February 4<sup>th</sup> meeting**

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|----------|--|-----------|
| <b>1</b> | Ask whether IAALS members would be allowed to attend the panel session free of charge without registering for the full seminar | Pedro     |
|          | Find a contact at the Society of Actuaries to enquire about the research co-sponsorship  | Bill      |
|          | Send Bill a contact at the Casualty Actuarial Society  | Christian |

**Actions from January 7<sup>th</sup> meeting**

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|----------|---|----------|--------|
| <b>1</b> | Contact Alberto                                     | Stuart   | Closed |
| <b>3</b> | Consider ways to support the Kenyan mortality study | Rosalind | Closed |