



Life Section Board Zoom-meeting Minutes

April 22nd 2020, 08:00 – 09:00 EDT

1. Minutes of last Board meeting for approval

Minutes were approved

2. Organization of seminars and colloquia

- 2020 Virtual Colloquium in Paris – Update by Séverine Arnold
The on site colloquium has been cancelled due to COVID -19 Pandemia. Séverine commented on the advances having virtual presentations. This is going to take place on May 13 th, from 1:00 PM to 2:30 PM Paris local time.
Three presentations were selected, each one will last 20 minutes and at the end we will have Q&A session. The chosen presentations topics are; Mortality Trends in Developed Countries, Statistical Learning Methods for Mortality Data Correction in the Absence of Fertility Data and Measuring Longevity Risk Through a Neural Network Lee-Cardé Model.
Séverine will be the moderator. Promotion of this will be done to our members.
There will be no Prize to the Best Paper this time since a few speakers will record their presentation.
With the other papers we have material for at least two webinars, we will discuss on next Board meetings this possibility. Séverine to look at the abstracts not to be recorded for webinars.
- 2021 Colloquium Hong Kong – Update by Bill Sayre and Wilbur Lo
Wilbur asked if there is need to sign an agreement with Hong Kong Actuarial Association and Christian confirmed this and asked for the dates to put this in the document. Wilbur stated that the two possible dates are May 10-12 or May 3-5 this is in order to avoid coincidence with Brussels meeting. Christian is going to check this.



- 2022 Congress Sydney – Update by Gunn Albertsen
Gunn thanked for the input the Board members gave on the topics, and she has already submitted this to the organizing team of the Congress.
- 2023 Colloquium – Update by Gunn Albertsen
This event will be similar to the Paris Colloquium with the participation of most of the Sections. We have already accepted to participate. This will take place in Belgium

3. Webinars

- May 2020: Agreed next webinar (and possibly next two) should be sessions that were planned for Paris colloquium

Discussed previously
- June 2020: IFRS 17 CSM case study presented by Ernst Visser
Ernst commented he may need more time and June is too early. We will discuss on next Board meeting
- 2020: Actuary protecting the rights of the policyholders in participating product presented by Stuart Wason
Stuart commented that the Covid – 19 Pandemia has complicated the communication with the authors of the paper. He will get back to them after the emergency phase finishes.
- 2020: Long term guaranteed products –presented by Ernst Visser
Ernst commented that is still on planning stage. Will look forward to host the webinar during Fall.
- 2020: An additional webinar: Topic to be decided –presented by Wilbur Lo
Wilbur commented that he is thinking on key topics like on sales and mortality experience. Also planned to happen on Fall. We need to be careful not to have the webinars too close.



- 2020 (late or early 2021): An additional webinar: Possible topics are one related to Market Conduct and the other is related to Climate Risk
No comments as Andrew was not at the call.

 - 2020 (late or early 2021): An additional webinar: Machine Learning Underwriting –presented by Pedro Pacheco
Pedro commented that Hannover Re is interested on doing it, but have asked to skip this contingency situation we are living to start the organization. He will be back with them after this phase finishes.
4. Financial position –presented by Thomas Behar
No comments as Thomas was not at the call
5. Preparation for the AGM in 2020
- Elections – Update by Stuart Wason and Jerry Brown
There will be no election for new board members at the AGM. There are three positions available and we have three candidates (one is Thomas who is running for reelection)
The election for new Officers of the Section will take place at the first Board meeting after the AGM. For the Chair position there are two candidates.

 - Virtual AGM
AGM will take place on May 13 th at 9:00 AM EST
Will need to coordinate the report Gunn asked for it at least one week before the meeting
6. Vision and Mission for IAALS –Presented by Martin Oymanns and Marc Arias
Martin commented that discussion has been postponed and will comment on next Board meeting of May 9th.
7. Scientific Committee
Séverine, as Chair of this Committee commented that for one of the students she is still waiting for approval from the Company to publish the thesis. Regarding the other student she has had difficulty contacting him during this contingency.



- CPD Credit Task Force among the sections – Update by Ana Bojanic
No comments. Christian will follow up with Michiel.

8. Any other business
None

Attendees

Board members:

Gunn Albertsen

Wilbur Lo

Séverine Arnold

Bill Sayre

Martin Oymanns

Ana Bojanic

Ernst Visser

Pedro Pacheco

IAA Delegate:

Jerry Brown

Stuart Wason

IAA Secretariat:

Christian Levac

Juan Laverde

Apologies

Thomas Behar

Andrew Gladwin

Marc Arias