



Life Section Board Zoom-meeting

October 23rd 2020, 08:00 (EDT) / 14:00 (Paris)

Present:

Thomas Behar	Chair
Pedro Pacheco Villagrán	Vice-Chair
Bill Sayre	Treasurer
Rosalind Rossouw	Secretary
Ana Bojanic	Board Member
Fred Rowley	Board Member
Séverine Arnold	Board Member
Ernst Visser	Board Member
Martin Oymanns	Board Member
Christian Levac	IAA Director
Stuart Wason	IAA Delegate
Juan Laverde	IAA Section Coordinator
Jeremy Brown	IAA Delegate

[Quorum achieved]

Apologies:

Wilbur Wai Keung Lo Andrew Board Member

0. Agenda of the meeting

Thomas opened the meeting. A draft meeting Agenda was circulated via e-mail by Rosalind prior to the meeting. The Board briefly discussed the meeting time and agreed it is going to become very challenging to find a time for everybody going forward.



1. Minutes of last Board meeting

September 23rd 2020: Rosalind circulated the minutes of the meeting via e-mail prior to the meeting so that Board members had an opportunity to review the minutes in advance. Rosalind gave a brief summary of each of the items in turn. She noted it was important to make sure that board members vacancies were appropriately reflected and members were comfortable with the wording used.

The minutes were approved.

2. Membership survey results

Ana presented the survey results. There were 62 responses, 2 of which were Board members. Half of the respondents expressed interest in getting involved in the Life Section, and of those, 86% expressed an interest to be involved as part of a working group. Additionally, 74% of respondents expressed interest in digital networking and knowledge exchange.

Ana noted that at first it appeared countries were well represented, but when ranked by continent, half were from Europe, a few from Africa, Canada and the USA, but there were no responses from Australia for example. Looking at the demographic, she explained that the respondents were mostly senior executives, so the survey results need to be viewed in the context that the demographic of the respondents is not necessarily representative of the demographic of the IAALS membership.

The Board thanked Ana for her brilliant work on the survey result analysis.

The actions following the survey conclusions are documented separately (see attached IAALS Board Survey actions.docx)

Thomas asked the Board to consider whether we should circulate the survey to members, or whether we should draft a slide or two to include how we are going to action each of the points raised prior to circulation. Thomas suggested including a slide for review at our next meeting. Bill suggested we first confirm there is no sensitive information in the pack prior to circulation. Ana suggested removing the comments at the end as these could be viewed as personal. This action was not given an owner, but will be covered at the next meeting and will likely also fall out of the IAALS Board Survey actions.docx document.



3. Organization of seminars and colloquia

- **2021 Colloquium Hong Kong** – Thomas asked if there was any possibility to postpone the Hong Kong colloquium to 2022, especially at this stage that there is no sponsorship. Bill said he would respond cautiously, as he was looking for the Hong Kong committee to take the lead on this as to whether the colloquium would be deferred or be conducted virtually or as a hybrid. Christian confirmed there was a strong preference by the committee for a face-to-face event. Bill suggested we communicate that there is general agreement we are flexible in our response. The Board agreed with the flexible approach.
- **2023 Congress Sydney** – Fred confirmed the postponement of the International Congress to late May 2023. The conference centre has been rebooked. Fred also confirmed there will be a virtual element. Although the Congress is a while away, he reminded the Board it is still an incredible amount of work to rearrange everything. Martin took an action to send the contact details for a connection to Allianz in Germany. Fred also confirmed that the call for papers has also been deferred and that an external conference organiser will no longer be used, and the conference will be organised in house by the Australian Institute of Actuaries.
- **2024 Colloquium Belgium** – Rosalind contacted Philippe De Longueville to see whether there were any consequential changes following the Sydney announcement. She confirmed there was a preference and an agreement in concept that the Belgian colloquium will similarly be delayed to 2024. Christian confirmed that all of the Sections will be participating in Belgium. Thomas asked the IAALS Board if they were comfortable with postponement to 2024, and the Board agreed with this.

4. Webinars

- **Webinars selected from Paris Colloquium sessions** – Séverine gave the group an update. Pedro managed to contact selected José Eliud Silva Urrutia from the Anáhuac University in Mexico. The webinar is scheduled for the 28th of November. Séverine let the Board know that the other candidates considered either didn't wish to participate, are unable to participate in the coming months, or didn't respond to her request. Thomas suggested the Board continue to source webinars independently and agreed that we could no longer use the Paris colloquium papers as the source of possible webinars. He reminded the Board that we each had an action to source a webinar for 2021.



5. Scientific & Research committee update

Séverine reminded the Board that we need to agree on the type of research we wanted complete and the budget available to do the research, as the budget will strongly influence the type of project we want to pursue and sponsor. Séverine also suggested we could use the Board survey results and to leverage the members who volunteered themselves as a working group. Ernst suggested if we have a list of topics for future years, we could make a shortlist. Stuart also reminded the Board of the topics the survey respondents showed interest in. He recognised the topics were rich in material but varied by jurisdiction. He said it would be interesting to understand the demographic of the respondents to a particular topic, for example, finding out whether the majority of the respondents selecting a particular topic were from Europe or North America. He recognised we covered the action as part of the webinars, but equally recognised the results might inform the research the IAALS should be undertaking and encouraging.

Rosalind agreed, and also noted that some of the other topics selected were important to the Board and its research and thought leadership, for example, climate change, which featured in the survey results topics lists, but which didn't score as highly. She considered something like climate change would lend itself more to a research topic, rather than a webinar, even though they are the lower bars, and that we need to consider the areas and topics where we could add value the most from a research perspective. Stuart and Fred agreed with this suggestion.

Rosalind suggested the best way forward would be to consider which topics in the list would best lend themselves to research, and how we could best approach each, for example through a working group or sponsored research, and then develop the proposal and budget from there.

Thomas asked Christian to let the Board know how other sections conduct their research at the next meeting.

6. Sections Advisory Group update

- CPD Credit Task Force among the sections – there was no update
- Section Fees Task Force – Bill gave a brief summary of the conclusions reached on the fees. Bill let the Board know the recommendation was to increase the fee to \$60CAD subject to approval by the sections Boards and



general assemblies. He noted the earliest implementation date is likely to be January 2022. Thomas added the fee had not been changed for over 10 years. Martin added that if we ask the associations to communicate the changes, we should provide some material highlighting the benefits of membership, for example, free webinars and reduced colloquia fees. The Board were in favour of the increase in fees to \$60CAD.

- 7. Any other business** – Rosalind suggested the meeting time be discussed by e-mail. Bill also noted the Q3 2020 financials had been circulated via e-mail. He was happy to take any comments via e-mail or during the next call if members had any questions.

Thomas closed the meeting and thanked everyone for their participation.



Actions from 23rd of October meeting			Circulate by e-mail
1	Draft a slide or two to include how we are going to action each of the points raised prior to circulation	Ana & Rosalind & Thomas	
2	Send Fred the contact details for a connection to Allianz in Germany	Martin	
3	Confirm how other sections conduct their research	Christian	
Actions from the 23rd September meeting			
4	Circulate some examples of the other projects taking place in the other sections at the moment	Christian	(Today: Ask Séverine what lessons we can take from this)
8 Actions carried forward from the 23rd July meeting			
9	Review the Hong Kong colloquium papers for consideration for the best paper prize award	Séverine	To be carried forward into 2021/2022
13	Follow this up with the speakers of a potential webinar which could be altered to reflect underwriting changes and post-pandemic results	Pedro	In progress
Actions from previous meetings carried forward / Ongoing actions			
1	Confirm the time of the meeting is appropriate for attendees in advance of each meeting	Juan	Ongoing
2	Request a short meeting of the officers in advance of each Board meeting to agree the agenda.	Thomas	Ongoing
3	Investigate what activities other sections are planning for Covid-19	Unallocated	
4	Invite someone from the Brussels Colloquium organising committee to have a discussion with the Board and to address the question of sharing the costs and limiting our exposure to any potential losses.	Rosalind	To be carried forward