



# Life Section Board Zoom-meeting

April 1st 2021, 07:00 (EDT) / 13:00 (Paris)

**Present:**

Thomas Behar	Chair
Pedro Pacheco Villagrán	Vice-Chair
Bill Sayre	Treasurer
Rosalind Rossouw	Secretary
Ana Bojanic	Board Member
Ernst Visser	Board Member
Martin Oymanns	Board Member
Fred Rowley	Board Member
Alberto Abalo	Board Member
Christian Levac	IAA Director
Juan Laverde	IAA Section Coordinator
Jeremy Brown	IAA Delegate

**Apologies:**

[Quorum achieved]	
Wilbur Wai Keung Lo	Board Member
Séverine Arnold	Board Member
Stuart Wason	IAA Delegate

## 0. Agenda of the meeting

Thomas opened the meeting. A draft meeting Agenda was circulated via e-mail by Rosalind prior to the meeting.

## 1. Minutes of last Board meeting

March 5th 2020: Rosalind circulated the minutes of the meeting via e-mail prior to the meeting so that Board members had an opportunity to review the minutes in advance. Rosalind discussed the status of each of the actions with the Board, and where applicable, discussions were reserved for the agenda items. Rosalind also considered the various items required for the upcoming AGM in turn with the Board.



The minutes were approved.

## **2. Annual General Meeting (including Q4 2020 financials)**

Christian reminded the Board that we need to send items out 60 days prior to the date of the AGM before June. These items include changes to the Life Section Rules, increase in the fees, and the call for new Board member elections / call for nominations.

Bill shared the Q4 2020 financials, noting that these were healthy because of lower expenses and increased net assets. He highlighted that he wanted to make a change to the breakdown of revenue slide. Historically the unrealized losses on investments have always been as a negative where there was a gain, as these were presented as expenses. He suggested we move this item back to a revenue item, as this makes more sense. He also suggested that he would make this edit to the AGM presentation to ensure consistency. The Board agreed with this suggestion.

The Q4 2020 financials were approved by the Board, subject to this suggested change.

Thomas asked Bill to pre-prepare an answer for the AGM in case any questions are raised as to why we are asking for the approval of a fee increase when we have a large net asset value.

## **3. Section rules**

A document with the changes to the IAALS rules was circulated to the Board. Christian, Stuart and Bill all had a hand in the changes, and these were made consistently with the ASTIN section rule changes. The Group reviewed the comments raised in the document. For the AGM notice, Christian suggested that we circulate both a changes accepted as well as changes tracked version. Rosalind agreed to take out some of the comments in the document which the Board believed were now addressed, and asked the Board send confirmation of their approval of the changes by the close of business on the 6th of April via e-mail.

## **4. Board member vacancies**

Thomas informed the Board that Wilbur had resigned from the Board due to the demands of his new role and lack of capacity to serve as a Board member. Christian asked Alberto to send in his nomination so this can be officially



approved at the AGM. The South African position left by Andrew remains vacant.

#### **5. Membership survey e-mail enquiries**

Rosalind asked the Board whether they had received any further enquiries for volunteer support. Ana had only received the one response for the LinkedIn Group. The Board discussed whether we could ask non-IAALS members to assist with these activities, and the Board agreed it was a good idea to cast the net of request for assistance wider.

#### **6. Organization of seminars and colloquia**

- **2021 IAALS Virtual Colloquium** – Ernst gave an update that there was a meeting scheduled for the following week with himself, Alberto and Christian to assess what they would do. He will report back to the Board at the next meeting.
- **2022 Colloquium Hong Kong and 2023 Congress Sydney** – Bill informed the Board of his surprise to receive the communication that the colloquium had been recharacterized as virtual without a discussion with the wider group. He wasn't given any context for the change, and there wasn't an e-mail discussion either. Christian hadn't heard anything further either. Bill was hopeful there would be a joint meeting in the near future. Thomas suggested referring to the original agreement if required.
- **2023 Congress Sydney** – Fred updated the Board that the date for the call for papers was at this stage uncertain, noting the project team is very quiet and that work will pick up again in the third quarter.

#### **7. Webinars**

Pedro is working on a proposal for an upcoming webinar with the goal to host this in June. Rosalind gave feedback update on the Capital Management webinar which she held on the 30th of March 2021. More than half of the individuals who registered for the session attended the webinar live, which is good. Ana also gave Rosalind positive feedback and overall it was well received. Again, the Board agreed it was a good idea to cast the net of webinar presenter requests wider to non-IAALS members.

#### **8. Scientific & Research committee update**

Séverine was unable to join the meeting, but Rosalind shared her suggestions for a call for research grants. Thomas asked Bill to speak to Séverine about the



request for funding, as the amount appeared to be sizeably larger than other funding and research grants given previously by both the Life and other IAA Sections.

**9. Sections Advisory Group update**

- CPD Credit Task Force among the sections – no update as the CPD meeting is postponed until second quarter of 2021

**10. Any other business** – Thomas asked the Board if any of the members would also like to be delegates of the advance committee. Thomas asked Martin to give an Actuvview update at the next meeting.

Thomas closed the meeting and thanked everyone for their participation.



**Actions from 1st April meeting  
Annual General Meeting**

- |   |  |          |        |
|---|--|----------|--------|
| 1 | Remove a few comments in the IAALS rules and circulate to the Board  | Rosalind | Closed |
| 2 | Approve the IAALS rule changes via e-mail by the 6th of April  | All      | Closed |
| 3 | Pre-prepare an answer for the AGM in case any questions are raised as to why we are asking for the approval of a fee increase when we have a large net asset value | Bill     | Closed |

**Board member vacancies**

- |   |  |         |      |
|---|--|---------|------|
| 4 | Alberto to send Christian his nomination | Alberto | Open |
|---|--|---------|------|

**Membership Survey actions**

- |   |  |     |                    |
|---|--|-----|--------------------|
| 6 | Cast the net of request for assistance wider | All | Open / in progress |
|---|--|-----|--------------------|

**Scientific & Research committee**

- |   |   |      |        |
|---|---|------|--------|
| 7 | Speak to Séverine about the request for funding | Bill | Closed |
|---|---|------|--------|

**Any other business**

- |   |  |        |                    |
|---|--|--------|--------------------|
| 8 | Board members to consider if they would like to be delegates of the advance committee. | All    | Open / in progress |
| 9 | Give an Actuvie update at the next meeting.  | Martin | In progress        |

**Actions from 5th of March meeting**

- |   |   |           |        |
|---|---|-----------|--------|
| 2 | Send Rosalind the minutes of the 2020 AGM | Christian | Closed |
|---|---|-----------|--------|

**Actions from 5th of February meeting  
Membership Survey actions**

- |   |   |                  |               |
|---|---|------------------|---------------|
| 4 | Create a short welcome video for the LinkedIn page                    | Thomas           | <b>Closed</b> |
| 5 | Add opening and closing edits to the video                            | Juan             |               |
| 6 | Draft a note to members to let them know the LinkedIn Group is active | Rosalind and Ana |               |