



# **Life Section Board Zoom-meeting**

**March 25th 2020, 08:00 – 09:00 EDT**

## **MINUTES -**

1. Minutes of last Board meeting was approved
2. Organization of seminars and colloquia
  - 2020 Colloquium in Paris – Update by Séverine Arnold, Marc Arias and Thomas Béhar
    - i. The colloquium is cancelled due to the outbreak of Covid-19.
    - ii. FIA works with a possibility to held the presentations virtually. FIA will organize for all sections, no need to plan for any special by the AALS Board. To be published on actuvievw.
  - 2021 Colloquium Hong Kong – Update by Bill Sayre and Wilbur Lo
    - i. Actuarial Society of Hong Kong will organise the colloquium, and they are taking the economic risk. They did a similar colloquium for the Life Section in 2016 and have experience in hosting.
    - ii. The colloquium will be held in May 2020, preferably the third week of May.
    - iii. The Board appreciated the offer from the Actuarial Society of Hong Kong, and agreed to hold the colloquium in Hong Kong in 2021
    - iv. Bill to coordinate with PBSS who is interested in a joint colloquium.
    - v. Wilbur, Bill and Christian to work with the agreement with Actuarial Society of Hong Kong
  - 2022 Congress Sydney – Update by Gunn Albertsen
    - i. Gunn to combine the suggested topics for the congress and sent to Board members for a vote. The top six topics to be sent to the organizing committee in Sydney
  - 2023 Colloquium – Update by Gunn Albertsen



- i. The Board have already decided to take part in a joint colloquium in Brussels in 2023.

### 3. Webinars

- 2020 March 26<sup>th</sup>: PBSS is hosting the webinar Tonuity A novel Individual - Oriented Retirement Plan with An Chen as a speaker. The invitation is extend the LIFE Section members
- 2020: Actuary protecting the rights of the policyholders in participating products. Update by Stuart Wason
  - i. In progress, possible to held it in October/November
- 2020: Long term guaranteed products – Update by Ernst Visser
  - i. Also include some on impact of low term interest rate. Suggested time October/September
- 2020: An additional webinar: Topic to be decided – Update by Wilbur Lo
  - i. More time is needed for planning.
- 2020 (late or early 2021): An additional webinar: Possible topics are one related to Market Conduct and the other is related to Climate Risk – Update by Andrew Gladwin
  - i. Keep to the planning of organizing the webinar in late 2020/early 2021
- 2020 (late or early 2021): An additional webinar: Machin Learning Underwriting – Update by Pedro Pacheco
  - i. No update since Pedro was not attending

### 4. Financial position – Update by Thomas Béhar

- The financial result was distributed before the meeting and Thomas went through the main points.
- The recording of presentations for virtual Paris colloquium is within the budget

### 5. Preparation for the AGM in 2020



- Election – Update by Stuart Wason and Jerry Brown
    - i. We have received two nominations for three free seats. Stuart and Gunn to work to get a third nomination.
  - Virtual AGM will be held in May. If we get three or less nominations for the Board there are no need to do an electronical vote among the members.
6. Scientific Committee – Chair Séverine Arnold
- IAALS Sponsored Research– Update by Séverine Arnold
    - i. No update since Séverine was not attending
  - CPD Credit Task Force among the sections – Update by Ana Bojanic
    - i. There has been no activity in the Task Force
7. Case Study on CSM – Update by Ernst Visser and Ana Bojanic
- The case study is making good progress and are planning a webinar late May or early June. Early June would be preferred, not to compete with the virtual Paris colloquium.
8. Vision and Mission for IAALS – Update by Martin Oymanns and Marc Arias
- There is more work to be done on the content, and we will continue the discussion by email. Gunn to send an email with comments received and ask for additional comments.
9. Any other business
- None

Attendees:

Gunn Albertsen  
Bill Sayre  
Martin Oymanns  
Ana Bojanic  
Ernst Visser  
Thomas Béhar  
Wilbur Lo  
Andrew Gladwin



Stuart Wason (IAA Delegate)

Jerry Brown (IAA Delegated)

IAA Secretariat:

Christian Levac

Juan Laverde

Apologies:

Séverine Arnold

Hiroshi Yamazari

Marc Arias

Pedro Pacheco