



Life Section Board Zoom-meeting

August 11th 07:30 (EDT) / 13:30 (Paris)

AGENDA

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| 0. Agenda of the meetings and notes | Ana |
| 1. Minutes of last Board meetings for approval | Ana |
| 2. Organization of seminars and colloquia update | |
| - 2024 JoCo Brussels | Rosalind & Ana |
| - Actuaire du Monde (Morocco) | Pedro |
| - 2025 Online event | Martin & Ernst |
| - 2025 Colloquium Brazil (decide if participating) | Pedro & Bill |
| - 2026 Congress Tokyo | Takuro |
| 3. Webinars | Pedro |
| 4. Expansion of the Life section | Thomas/Simone |
| 5. Research project status | Fred |
| - Progress report from Ron Richman and Salvatore Scognamiglio | |
| 6. Pandemic/mortality conclusions | Pedro |
| 7. Secretary position | Thomas/Stuart |
| 8. Any other business | |



Board members

- Pedro Pacheco Villagrán (Mexico)
- Bill Sayre (United States)
- Martin Oymanns (Germany)
- Ernst Visser (The Netherlands)
- Simone Brathwaite (Barbados)
- Thomas Behar (France)
- Rosalind Rossouw (United Kingdom)
- Fred Rowley (Australia)
- David Kirk (South Africa)

IAA Delegates

- Stuart Wason

Apologies from:

- Takuro Sorihashi (Japan)
- Mike Lombardi (Canada)
- Ana Bojanic (Serbia)
- Jacques Tremblay

MINUTES

1. Minutes of last Board meetings for approval

Minutes, including Takuro modifications have been approved.

2. Organization of seminars and colloquia update

– 2024 JoCo Brussels (Rosalind & Ana)

The call for papers for the colloquium is to be announced soon. The sections need to give input on the list of proposed topics for this call for papers. The first list established by the board is :

- Cyber Risk
- Big data & AI
- Longevity and medical advance/ Mortality
- Covid /Long Covid
- IFRS 17
- Selection working /pricing methods



Board members can send additional topics to Rosalind and Ana who will share them with the organizers.

We will share the call for papers on medias when available.

The board agrees to ask the scientific committee to select the papers for the life section. In order to do that we need to enlarge the scientific committee. Board members will share proposed names with Fred. The board will decide the composition of the Scientific committee based on the list Fred will propose.

According to the livestreams, the board decides to propose to our life section members a livestream of 1 day of the colloquium and to pay for that. The aim is to add a specific value for our members in addition to what they can get from actuvie through other means.

Martin, with Rosalind and Ana will discuss possibilities with the organizers. This event will need to be worked in order to attract our members.

All the colloquium will be in English.

For awards and bursaries, the board decides to do as usual with an award on the best paper and one or two bursaries for speakers coming from low GDP countries. Amounts will be aligned with other sections. (Input needed for that)

As a reminder from Fred, the first Ragnar Norberg prize will be presented in Brussels and needs to be included in the program)

- **Actuaries du Monde (Morocco):** no update
- **2025 Colloquium Brazil (Bill & Pedro)**

The board decides to participate to the 2025 colloquium in Brazil as the financial risk is not important, as the Brazilian Association is providing full support and make efforts to attract attendees by leveraging their expertise in marketing the event and as it is an opportunity to increase our penetration in Latin America.

However, due to the distance, the colloquium may attract mainly Brazilians or close countries.

The IAA meetings will take place in continuity with the event and may facilitate the presence of international speakers.

- The registration fees for the event were estimated to be around 850 Canadian dollars, which is equivalent to 650 US dollars or 600 euros. There was also consideration for offering a lower fee for Brazil.



- ASTIN and AFIR-ERM have already committed to the event, while the other sections are still considering it. The total cost of the event is estimated to be around 170,000 Canadian dollars.
 - If we do get sponsorship, we are looking to make a small profit.
- **2025 Online Event (Martin & Ernst):** no update.
 - **2026 Congress Tokyo (Takuro):** no update.

3. Webinars (Pedro)

No response from people of the list coming from the Astin bulletin due to the holiday season.

4. Expansion of the life section (Simone & Thomas)

New kind of webinars:

Interviews with life actuaries: a CAO from Allianz will be reached.

Other topics for webinars: AI/tech,

Kenya (please refer to Simones's email), life product solutions, sustainability.

5. Research project status (Fred)

The Progress report from Ron Richman and Salvatore Scognamiglio has been received at the end. It is an Update on the progress of a research project on forecasting yield curves using neural networks.

Fred expressed reservations about using the money not spent on data sets to fund the travel budget, as he believed sending people to conferences may prioritize differently than carrying out research.

The question arose because the University Salvatore works at had already bought some of the data sets, and although there was uncertainty about the budget, Fred suggested that they should still manage the spending wisely while remaining flexible.

Upcoming projects to be discussed on the next call.



6. Pandemic/mortality conclusions (Pedro)

Regarding the task force for pandemic, Pedro will have a full report for the next meeting and will be looking to have a webinar on the same topic.

Thomas will reach the mortality forum chair to invite him for the next board meeting.

7. Secretary position (Stuart)

For this meeting, Tebo and Christian will do the first draft, Pedro will review, revise and circulate.

8. Any other business

Budget

Bill will send the budget by email for questions and approval by the board after the meeting.

(This will happen online for two reasons: he will not be in attendance for the next Section Board meeting and IAA Carol-ann needs the budget by end of August)

Next Board Meeting: 08 September 2023