

Date: 17 October 2025

To: Presidents and Council Delegates of IAA Full Member Associations  
Presidents and Council Representatives of IAA Associate Member Associations  
Representatives of IAA Partners, Observers and Patrons

Copy: Correspondents, IAA Full and Associate Member Associations  
Members of Climate and Sustainability Committee  
The Actuarial Standards Committee and its ISAP 8 Task Force  
Chairs of other IAA Committees and Sections  
Other interested parties

From: Rade Musulin, Chair, Climate and Sustainability Committee

### **Exposure Draft of the Proposed International Actuarial Note (IAN) 200 on IFRS S2 Climate Related Disclosures**

Attached is an exposure draft (ED) of the proposed International Actuarial Note 200 on the application of IFRS S2 Climate Related Disclosures (IAN 200). The ED has been drafted by a subgroup of the Climate and Sustainability Committee (CSC) complying with the requirements in the [IAA due process for International Actuarial Notes](#). The IAN is educational in nature and is not intended to be authoritative.

This exposure draft of IAN 200 is based on the IFRS S1 and IFRS S2 Standards issued in June 2023, by the International Sustainability Standards Board (ISSB). It is intended to provide material in support of actuaries responding to the needs of IFRS S2. As IFRS S1 forms an important foundation to IFRS S2, the IAN also references IFRS S1. **This initial version of IAN 200 serves as a foundation document and will be expanded as the practice evolves. At this stage, it focuses on areas in which actuaries are expected to contribute the most value.**

We invite you to distribute this consultation document (also available under [News & Events/Consultations](#) on the IAA website) widely within your organization and to any other interested parties in your jurisdiction.

**The deadline for comments is 17 January 2026.**

Please use the comment template provided with this transmittal email when submitting feedback. Comments should be sent to [ian200.comments@actuaries.org](mailto:ian200.comments@actuaries.org) with "IAN200" in the

email subject line. Each comment should clearly indicate whether it represents an individual submission or the views of an organization.

All comments will normally be posted to the IAA website identifying the commentators. However, in exceptional cases, in response to a request which the IAA Secretariat is satisfied is for a valid reason, comments may either be posted to the website anonymously or withheld from the website.

**Please note** that the final version of IAN 200 will undergo a professional editorial review—covering formatting, spelling, and grammar—to ensure compliance with the IAA Style Guide prior to its publication. While editorial suggestions are welcome, we encourage you to focus primarily on the content and substance of the draft.

We ask commentators particularly to consider the following questions:

1. Is the IAN clear and unambiguous? If not, how should it be changed?
2. Is the IAN sufficient and appropriate in dealing with the Section headings? If not, how should it be changed?
3. Is the IAN at the right level of detail? If not, how should it be changed?
4. Are there any other matters that should be included in this IAN?

Given that this is an area where practice is rapidly evolving, the IAA will monitor developments and offer updates to IAN 200 as required following due process.

Thank you in advance for your attention.

We are looking forward to receiving your feedback before the deadline.

Encl:

1. [Exposure Draft of IAN 200](#)
2. [Comment Template to submit comments](#)