

Budget update and Admin Fees

Axel provided a budget update as of June 25, noting an increase in long-term investments. However, he also reported that the overall financial performance remains weak due to high event-related expenses, resulting in a negative net income. Axel pointed out a significant increase in the administrative fee. Treasurers from different sections discussed this issue in a recent meeting and may need to consider raising membership fees. He emphasized the need for more detailed information on the reasoning behind the fee increase. Eric mentioned that the provision allowing an increase in administrative fees had been invoked and noted, per Bozenna, that the matter was already discussed at the Council level, so no further discussion was necessary. He suggested that Axel review the timesheets of Christian and Tebo related to organizing JoCos, which might provide insights into the rise in administrative costs. Several members briefly clarified that FMA fees are not increasing.

IAA section task force

The meeting discussed the Sections Task Force and the upcoming Extraordinary General Assembly scheduled for November 18. Tebo confirmed that the 60-day announcement has been sent and that voting arrangements are being prepared.

Eric inquired about the AGM slide template, and Tebo confirmed that the usual template could be used. The group also discussed the Strategic Planning Committee meeting in Morocco, with Ralph and Harri confirming their attendance. Ralph will serve as liaison, and Harri will represent ASTIN should there be a meeting for section chairs or co-chairs.

ICA 2026

Miyuki reported a total of 631 submissions, with 102 under ASTIN and 82 under Data Science and AI. Due to the large number of submissions, additional reviewers will be needed. Miyuki will prepare a spreadsheet summarizing submission details and coordinate a “divide-and-conquer” approach for the review process.

JoCo 2027-2028

Norbert provided an update on JoCo 2027 following his meeting with the local FMA chair. Key discussion points included: 1) Logo design: Proposals will be submitted and decided soon; 2) Local expectations: Local organizers were unclear about the expectations and did not fully recognize that the event should be integrated with IAA Sections. There were concerns their proposal might not be selected; Norbert noted this would be addressed through the selection process. 3) Sponsorship: Positive feedback has been received from potential sponsors. One company expressed interest in becoming a platinum sponsor but noted that the price tag appears high relative to gold/silver packages.

Eric confirmed that JoCo 2028 will be held in Montreal, Canada. The Canadian Institute of Actuaries is currently exploring universities as potential venues. Financial arrangements—whether the CIA will assume full responsibility or share costs—are yet to be determined. Eric confirmed that JoCo 28 will be in Montreal Canada, and currently Canadian Institutes of Actuaries is looking for universities as possible venue. So far not clear financially if Canadian Institutes of Actuaries takes 100% or a shared one.

Webinars

Brian provided an update on upcoming webinars, noting two scheduled in November that will conclude this year's activities. The discussion focused on increasing attendance and enhancing content quality. Bernard raised the issue of accessibility, noting that members currently access webinars through ActuView. He suggested introducing an embargo period, after which recordings could be made freely available to non-members. Brian observed that membership fees are relatively modest and should not pose a significant barrier. Norbert added that ActuView access extends beyond ASTIN members and emphasized the value of live participation.

*The minutes was prepared by Peng Shi based on meeting recordings.

Attendees

- Harri Kuosmanen
- Tarmo Koll
- Norbert Haible
- Eberhard Mueller
- Miyuki EBISAKI
- Ralph Blanchard
- Cristina Mano
- Brian Fannin
- Axel Wolfstein
- Eric Dal Moro
- Jose Maria Agurcia
- Tabo Mabeba
- Bernard Wong
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