

JoCo 2025 Update

- Financially the event is in a much better position, with several sponsorship in progress and still waiting for confirmation from Aon.
- With additional marketing efforts, more registrations are expected, particularly from Brazilian attendees closer to the deadline.
- A visa is required to enter Brazil; this information has already been included in the program.
- Cristina proposed a Brazilian-themed restaurant for the board dinner, which is highly rated. No objections were raised.
- The board discussed room recordings. Given the additional cost of CAD 6,500 per room, Cristina, Ron, and Norbert recommended against it. Other members also saw limited value in recording all sessions. Nobel noted that the Life Section, which requested recordings, would not be given priority for the main room. The board decided to record only the plenary session, with costs shared among sections.
- Financial risks were assessed. If all sponsorships come through, financial risk will be minimal. The number of attendees remains a key factor, and a clearer picture will emerge in the coming months. Axel will quantify the final risk assessment.
- Session chairs need to be organized. Norbert will email board members to gauge interest.
- Cristina emphasized the need to accommodate and coordinate keynote speaker requests from sponsors.

JoCo 2028

- The board agreed that JoCo 2028 will be held in North America, with a proposal to host it in Canada. The next step is to coordinate with other IAA sections and contact the CIA. Eric noted that JoCo has never been held in Canada, while past meetings have taken place in Mexico and the U.S.
- Norbert suggested that before engaging with other IAA sections, the venue decision should be made—whether to host it at a university or a luxury hotel. Universities offer lower costs but require confirmation of enough rooms.

ICA 2026

- Miyuki provided an update, noting that the conference website will be live soon. The call for papers has been drafted and will be published shortly.
- Eric suggested to follow up with keynote speakers.

IAA sections task force

- Ron shared feedback from the IAA Sections Task Force, noting that the meeting with past chairs and officers echoed the board's concerns and was largely negative about the proposal. The board does not support the proposal but does support improving the value proposition for section members.
- Eric highlighted that ASTIN gains most of its members through FMAs, and the proposed changes would put ASTIN in a difficult position. He stressed the need to find a solution while cautioning that a complete governance overhaul might not resolve the issue. He

recommended preparing in advance for discussions with Charles at the upcoming meeting in Sao Paulo.

- Ron suggested a deeper understanding of the technical challenges with FMAs, as discussions on the topic have been limited. Further offline discussions are needed. Ron will circulate the Brussels presentation to board members to provide background information.

Masterclasses – webinar

- Ron provided an update on the masterclass webinar, noting that Greg Taylor was initially scheduled to give two sessions in one day. However, based on Greg's feedback, Tabo will cancel one session and focus on advertising the event.
- Ron reminded the board about the survey on masterclass webinars and the communities of practice proposal. Tabo will send the survey to board members.

CAS recognition

- Ron reported that a working party paper was recognized by CAS as one of the most popular research papers of 2024. This recognition prompted a discussion about active working parties, potential new working party proposals, and ways to engage members.
- Chema noted that the board previously approved a formal process for sponsoring working parties and suggested that existing working parties go through this process. Given that most working parties are operating independently, board oversight has been minimal.
- The board decided to review all working parties in the next board meeting.

ASTIN Report 2025

- Eric proposed interviewing Andrew Cairns for the annual report. Ron suggested Bill Weiland, and Christian proposed Harry Panjer as additional candidates. Katrien Antonio was also mentioned as a potential interviewee.
- Eric suggested AI and climate change as potential themes.
- Ron added that working parties and the outlook for the communities of practice could be highlighted as part of ASTIN's activities. The IFRS 17 working party was also mentioned.

BAU Reboot

- Ron suggested the ASTIN papers on additive reserve and on individual claims reserve paper on for ASTIN Webinar
- Chema reported that three webinars on loss analytics, led by Jed Frees, are planned. Additionally, a webinar is being organized specifically for the West African actuarial community, with dates tentatively set for April.

Additional Issues

- Rapha raised an issue regarding the impact of technology on non-life insurance. Specifically: In motor insurance, driver-assist technologies (e.g., auto-braking) are altering loss distributions, reducing small claims but not large claims. In home insurance, green technology solutions are increasing repair costs. The board agreed that a working party should be formed to explore the evolving impact of technology on non-life pricing.

- Ron suggested organizing a webinar featuring the Correlation Working Party. Chema will follow up to arrange it.
- Norbert proposed inviting the winners of Hachemeister Prize to present a webinar, given that they will not be attending the Sao Paulo conference.

Attendees

- Ralph Blanchard
- Miyuki EBISAKI
- Ron Richman
- Tarmo Koll
- Eric Dal Moro
- Cristina Mano
- Norbert Haible
- Brian Fannin
- Jose Maria Agurcia
- Chris??