

Minutes of ASTIN Board meeting on April 11, 2023

1. AWP

As Pietro didn't reply to Eric's request the presentation of the draft results of his AWP will be moved to the next board meeting.

2. Annual Report and newsletter

It was approved that Brian suggested with respect to the timeline that any contribution to the content should be delivered latest on Friday this week.

Furthermore it was decided to drop anything about regional events.

Chema will provide his photo.

25 paper copies will be sent to Yuriy for further distribution and 75 to Christian in Sydney (all printing provided by circomplexe in France).

Any preferences of the participants regarding images should be mentioned to Brian on short notice.

Christian will send to Brian the numbers of members by country which Eberhard will check as this is also part of the treasurer report.

With respect to the opening stats the board agrees to switch the publishing frequency of the newsletter from bimonthly to quarterly.

Furthermore the newsletter will be send in future via mail instead of an attached pdf which should help the readability and therefore could increase the number of openings.

Additionally it should be promoted via linkedin group.

3. Treasurer report

In terms of the planned reduction of funds 2022 was rather close to the budget: -73k CAD planned vs -60k CAD realized which was mainly caused by unrealized losses (last year we had 60k unrealized gains).

Nearly 50 k were spent for initiatives (30k for annual report, 20k for masterclasses etc).

Many thanks to CAS for managing nothing to pay for quitting the Orlando colloquium as face to face.

Regarding Ukraine 4.500 were spent, 15.500 still available.

The number of members dropped from 1307 to 1167 which was mainly driven by Japan (Miyuki already explained the change of invoicing as reason), France and Netherlands. The latter two should be checked and discussed indepth (meanwhile it turned out that the French figures are wrong and the reality is much better which gives a clear hint to verify the counting procedure).

The planning process for 2024 budget is ongoing based on a further reduction of funds and a conservative figure of members at 1150.

4. Board Elections 2023

Bob explained that 8 seats will be open. Currently there are 3 full/partial submissions and 4 others recently indicated that they are working on their submissions. Thereof we have Cristina Mano from Brazil as new name which would be great to have her with respect to the colloquium 2025 planned in Brazil (Eric is ready to contact her).

Some others are interested as for example Abe Adler from CAS.

A special request was sent out to members in Asia but so far no substantial reply.

A reminder to apply will be sent out next week as the deadline for submissions is end of

April.

5. IAA Task force

There is no update as nothing substantially happened but it will be discussed during the next section leadership meeting.

6. Internet activities

The reading club is ongoing; some published papers on non-life will be next subjects. Webinars are as outlined especially regarding ICS. Ron contacted Jonathan Dixon who is willing to discuss.

As Yuriy is not participating today the advertising for masterclasses will be moved to the next board meeting.

Dimitri suggested to set up a new WP about the evaluation of chat bots from an actuarial perspective as the capability of such bots in terms of the level of AI has substantially improved. Such a WP is not only relevant from a non-life view so that a general IAA approach would fit better. This is in line as Bill mentioned with the attempt of the advanced committee. Dimitri will provide some ToR on that from an ASTIN perspective which then can be presented at the GI forum in Sydney (Michiel will be there).

In some areas like EU there is already relevant legislation (AI act).

Dimitri is giving a short demo by asking the chat bot for five topics which could be next for the reading club getting within seconds reasonable answers. But this could be intelligent sampling and not generating new ideas.

7. Colloquia

There are no new developments for Brussels and Brazil.

8. AFRIC sponsoring

The final financial support by ASTIN was presented to the board.

9. AOB

No further contribution