

Minutes of ASTIN Board meeting on Feb 14 2023

1. Annual Report

The format will be the same as 2 years ago while keeping the provider. Brian will contact the relevant people so that they can contribute within the next 3 weeks.

Regarding the section of interviews with prominent people it was suggested to involve the leaving board members including Bob Conger. In addition it was suggested to contact Jim Mc Ginnitie.

The board decided to generate, for the upcoming ICA as promotion pieces, around 50 printed copies max. This amount would be included in the budget of 15k CAD but Christian may care for the printing and carry these copies to the ICA. Ron suggested to send copies also to the heads of the local member associations. Furthermore a QR code should be generated for the ICA to enable colleagues the access to the digital version of the report.

2. Call for nomination ASTIN Board 2023

Christian will send out the necessary documents soon.

3. IAA sections task force

There is no update as it has not yet really started because some representatives (IFoA, SoA) are not yet defined.

4. ASTIN Working Parties

Two of these are overdue.

Regarding the first one Christian mentioned that Pietro will present at the ICA on that topic. Eric will contact Pietro for further clarification and ask for sending the final report of this WP to the ASTIN board.

For the second one Dimitri is responsible and he explained that he was lacking of enough time but promised to step forward with this WP in due course.

5. Internet activities

The reading club was restarted. As Jules Trufin will be too busy to contribute it would be great if anybody knows a potential replacement. Brian mentioned as further topics for the club flood risk and machine learning for reserving.

Recordings of the recent sessions are produced and should be made available. Furthermore the local chapters should be made aware of the club and involved.

Brian explained that in January a webinar on IFRS17 was offered; on Feb 21, there will be the next webinar. In March 3 there will be a webinar about internal models. For April onwards further topics have to be found. Flood risk was again suggested here. Furthermore two other potential sources were raised: ASTIN bulletin (but not much from the recent one) and best paper award.

Eric suggested a panel of group chief actuaries talking about the regulatory requirements they are facing. Ron would be happy to contribute the South African experience. Eric, Yuriy, Brian and Ron will discuss that in due course.

The second masterclass is taking much of Yuriy's time: Most of the sessions are done and the trailer video is almost ready. A promotional video will be produced in March after the second masterclass will be finalized. Later this year a third masterclass will be started.

6. Colloquia

ICA Sydney 2023: The definition of session moderators is underway, especially the Australian board members and Miyuki will jump in.

Regarding Brussels in 2024 everything is going forward.

Brazil 2025: There is no real update but formal invites are there. The next organizational meeting should be scheduled.

Regarding the organizational expenses for Brazil, the financial risk of who will carry that should be manageable if the colloquium will be held at university and hotels could be only named and not contracted. But Eric will try to clarify the potential amount and discussed with Raquel and Marcos from Brazil.

7. "MRA Project"

Eric contacted the Swiss and the Mexican association. Their feedbacks were that the IAA seems too complicated to get final success. Consequently nothing will go on further in this regard.