

Minutes of the ASTIN board meeting on March 14, 2023

1. Annual Report

Brian sent around some proposals for the layout whereof Version 1B is preferred so far.

Those participants who didn't answer yet should do this in the next days.

The decision was to go for 100 paper copies to be available at the ICA. Printing in Canada seems to be rather expensive and being in US format. Christian will check printing options in Australia and also to get 500 or 1000 QR codes providing a web link to the annual report to have them available at the ICA for handout.

2. Section Admin fees for IAA

As the surplus stemming from the ICA 2014 in Washington DC is now completely used, the Section Admin fees have to be increased (see available documents) to 28 CAD per member.

These fees are related separately to the sections apart from other activities for the FMA's. In one and a half year time the fees will be lower as the office space will be substantially reduced.

The section leadership has already agreed on this which is also done by the ASTIN board.

3. Call for nominations

This was sent out on March 1st to enable the process regarding the board elections. It was reminded that also board members who want to be re-elected have to provide the usual documents. On top of board members and volunteers Peng Shi and some CAS members are planning to be candidates. It's not a strict limit but it is a goal to have no more than two board members per country.

By end of March the number and status of candidates will be checked and eventually an active search for more candidates could be undertaken (for example each board member in their country). With respect to diversity, it would be great to get board members from China, UK, India, Latam.

4. IAA section task force

The IFoA named somebody but mainly no further news.

For the next section leadership meeting, Eric suggested to start direct discussions between Sections representatives and FMAs: Out of all persons on the different section boards, a pairing of Board members could be defined who would have the task to start these direct discussions. As Chema mentioned it, the different ASTIN chapters could be involved in these direct talks.

5. AWP by P. Parodi

The draft of their final report will be sent over by end of March presented during the board meeting in April. We will ask Pietro to hold a webinar about that.

6. Internet activities

The current material of the reading club will be available on the public part of the website.

New topics are needed rather soon: climate change papers, content of masterclass?

Potentially more marketing activities around reading clubs are necessary as discussion is appreciated (see Swiss example of promotion).

Ron and Dimitri will liaise about topics whereas Michiel and Chema will give input for marketing ideas (website, other options).

Regarding webinars things are on track as outlined in the slides; for ICS somebody from IAIS should be found.

Promote masterclass through Actuvie: Yuriy will create marketing material after the release of the 2nd masterclass which will be not earlier than end of March.

Regarding the website some updates are necessary for which Chema will care.

7. Colloquia

Michiel will represent ASTIN at the council meetings in Sydney.

The moderators for the ICA are defined and currently assigned to the sessions.

There will be a reception held by the CAS to which all participants are invited.

Regarding Brussels there are no substantial issues to discuss; Norbert will answer the point related to sponsorship.

For the colloquium 2025 in Sao Paulo there is a discussion about the location especially with respect to safety: The university of Sao Paulo is far out which implies necessarily bus transports, on the other hand holding it at a company might be limiting as auditorium could be limited to 150 participants in company offices.

Furthermore there might be cultural issues with planning two years ahead and doing binding agreements as the current president of the Brazilian association will be not in that function anymore in 2025.

As in the past such issues can and will be solved. The next relevant meeting with the institute of actuaries in Brazil will be held on May 10.