

### ASTIN Board meeting 14 Nov. 2023

- ASTIN Working Party on IFRS 17
  - ASTIN working party on IFRS 17 will conduct a survey on best practices for IFRS 17.
  - Joana has proposed areas for questions. The goal is to develop practical, not necessarily technical, guidance.
  - Points of contact will be local ASTIN chapters/societies
  - Companies will answer anonymously. Christian writes that if the survey is delivered via SurveyMonkey, IAA staff can remove company information.
  - ASTIN webinar from earlier this year (2023) showed some survey results. KPMG also has a publication which shares some survey results.
  - Bill says that one of the difficulties in Canada is the comparison of companies. The standard is principles based, meaning that companies may respond differently.
  - Ron says that South Africa has some unusual products like cashbacks. Ron suggests that one of the questions focus on particular regional challenges.
  - TODO:
    - Convene a working party
    - Chema to circulate material from KPMG
    - Joana to circulate draft survey to the board for comment
- Update on Canada Incorporation of the IAA secretariat
  - The IAA is a Swiss membership organization. We have established a Canadian service company. There are potential tax implications. This will be discussed at the council meeting in Portugal. Eberhard will represent ASTIN at this meeting
  - TODO:
    - Update after meeting in Portugal.
- Hachemeister Prize – Winners attending JoCo
  - Should ASTIN fund winners to attend JoCo? Approximate cost would be CAD 2500 per person. The prize will be selected based on 2023 papers.
  - Prize is chosen by a CAS task force.
  - [As concerns were expressed and more reflection time was desired, the decision on this point is postponed.](#)
  - TODO:
    - Circulate views via e-mail
    - Axel will circulate budget figures
- Colloquia
  - [Hosting of the 2027 colloquium in Luxembourg will be explored with the local actuarial association \(ILAC\).](#)
  - Chema suggests Costa Rica as a site for colloquium in 2027 or 2028.
  - Eric says that it would be nice for 2027 to be in Europe.
- Workshop in Poland / Romania
  - Under discussion with Marcin and Florin
- IAA section ambassadors – Information

- Nothing to update
- Web activities – Information
  - Webinars scheduled for January and February
  - Reading club continues. Two sessions recently. One scheduled for next week, which may need to be moved.
  - Reading club has been reasonably well attended. The timing may not be convenient for western hemisphere attendees.
  - Next masterclass is reserving with Greg Taylor
  - TODO:
    - Brian and Ron to move forward with Chief Actuaries forum webinar.
- Newsletter / Social Media
  - Newsletter topics
    - IFRS 17 working party
    - JoCo call for papers
  - Social media
    - JoCo call for papers
- Other business
  - Chema will be meeting with ASTIN chapter leaders sometime in the next few weeks. Meeting is mainly informative

***In attendance:***

Eric dal Moro	Chair
Ron Richman	Vice Chair
Brian Fannin	Secretary
Axel Wolfstein	Treasurer
Tarmo Koll	IAA Delegates
William (Bill) Weiland	IAA Delegates
Yuriy Krvavych	Volunteer
Jose Maria Agurcia A. (Chema)	Board Member
Eberhard Mueller	Board Member
Miyuki Ebisaki	Board Member
Cristina Mano	Board Member
Joana Raposo	Volunteer (IFRS WP)
Norbert Haible	Board Member
Susanne Lafferentz	Board Member

Dimitri Semenovich	Board Member
Warda Hadaoui	Board Member
Bernard Wong	Board Member
Christian Levac	IAA Secretariat
Tebo Mabeba	IAA Secretariat