



Executive Committee – Virtual Meeting Minutes
16 October 2025 – 06:00 to 07:30 EDT
Chairperson: Bozena Hinton
Secretary: Mathieu Langelier

1. Welcome, apologies, conflicts of interest and identification of any “other business”

Bozena Hinton welcomed everyone and noted that all were in attendance. No conflicts of interest or other business were raised.

2. Approval of the agenda

Mover: Simon Curtis Second: Peter Withey Agenda approved

3. Review of action items

a. Education Committee CPD Requirements:

Presenter: Peter Withey: Report prepared on mandatory CPD requirements; to be discussed at the upcoming Education Committee meeting.

b. Possible re-engagement with the UK ACA:

Presenter: Charles Cowling: Visit conducted to the Association of Consulting Actuaries (ACA-UK) confirmed withdrawal from IAA membership citing 100% membership overlap with IFOA, inability to add value beyond the IFOA and fundamental difficulty to engage local consultancies in international matters. Departure on friendly terms with interest in maintaining links on climate change and AI initiatives as well as IACA. This will be reported to Council in Marrakesh.

Consent Agenda

4. Approval of minutes – 18 September 2025

Outcome: Approval deferred to next meeting pending clarification on desired terminology.

Action item: Ralph Blanchard to propose wording to reflect areas of uncertainty.

Business Agenda

5. Review of the [Water Risk Task Force SOI](#)

Presenter: Andries Schutte, Chair of the Water Risk Task Force

Key Discussion Points:

- Successful consolidation of Papers 2 and 3 with recruitment of additional volunteers.
- Concerns raised regarding:
 - Clarity on practitioner relevance (pricing, technical provisions, ERM applications).
 - Missing linkage to IAN 200 regarding IFRS S2 disclosure requirements.
 - Need for meaningful actuarial-specific contributions beyond general information.
 - Preference for amending IAN 200 rather than creating separate papers.

Outcome: Andries Schutte acknowledged these concerns and agreed to develop more detailed specifications.

Motion: “That EC approves the proposed updates to the Statement of Intent for IAA activities on Water-Related Risks approved by Council on 27 May 2023.”

Mover: Gunn Albertsen Second: Ed Pudlowski Motion Carried
Abstention: Ralph Blanchard

6. [Communications Subcommittee: Co-Publishing and Endorsement Requests Policy](#)

Presenter: Simon Curtis, Chair of the Communications Subcommittee

Key Discussion Points:

- Policy amendments initiated by two stakeholder situations: Milliman/UNDP micro-insurance pricing model and joint paper with the International Social Security Association (ISSA).
- Draft policy establishes two tracks: co-branding with full due diligence and alternative hosting with lesser requirements.
- Decision that IAA brand alone should be used on documents with Section involvement to represent “one IAA” to external audiences. Section participation can be acknowledged in text.
- Emphasis on FMA engagement in due diligence process.

Outcome:

- The Executive Committee agreed to continue with focus on “one IAA” brand approach.

Action item: Simon Curtis will incorporate feedback into a final policy for approval in Marrakesh.

7. [ISAP 8 – IFRS S2 Climate-Related Disclosures](#)

Presenter: Simon Curtis, Chair of the ISAP 8 Task Force

Key Discussion Points:

- FMA consultation received comments from six associations, with three providing feedback.
- Section 1.1: Purpose was expanded based on feedback from one FMA to include communication of uncertainty related to climate change estimates.
- Standard underwent proper due process via the Professionalism Committee.

Motion: “That the Executive Committee approves the proposed final draft of ISAP 8 and the associated Glossary for submission to the Council, with a recommendation for adoption at its next meeting in Marrakesh, Morocco.”

Mover: Simon Curtis

Seconded: Peter Withey

Motion carried

8. [IAA Activities on Global Health Sustainability SOI – next steps](#)

Presenter: Ed Pudlowski, Member of the Global Health Sustainability Statement Of Intent Task Force

Key Discussion Points:

- Proposal previously went through the Advance Committee; Stage 1 approved in September.
- Updated Statement Of Intent to proceed without reference to stages, allowing Stage 2 to proceed through normal Advance Committee approval processes.

Motion: “That the EC approve the proposals in the updated SOI for IAA Activities on Global Health Sustainability as presented above.”

Mover: Ed Pudlowski

Seconded: Ralph Blanchard

Motion carried

Abstention: Ed Pudlowski

9. [Engagement of Individuals within the IAA](#)

Speaker: Bozena Hinton

Key Discussion Points:

- The linked paper was shared with the Strategic Planning Committee on October 7.

- Further discussion is scheduled for Marrakesh for both the Executive and Strategic Planning Committees.

Outcome: Continued discussion planned for Marrakesh meeting.

10. [Financial Matters: 2025 Auditors](#): In the interest of time, Mathieu Langelier sent the linked information via email.
11. [IAA Policies Update](#): In the interest of time, Mathieu Langelier sent the linked information via email.
12. [Membership Assistance Committee Monthly Update](#)
Presenter: Mike Lombardi, IAA Officer to the Membership Assistance Committee

Key updates:

- Tightened governance with KPIs for all subcommittees.
- Advancement of membership pipeline including an Associate Membership application from Nepal.
- Expanded regional activities.

Outcome: Bozena Hinton commended the positive turnaround.

13. Advance Committee Monthly Update
Presenter: Clemens Frey, EC Liaison to the Advance Committee

The Advance Committee's recent meeting's focus was on the Global Health Sustainability SOI and upcoming reporting to the Executive and Strategic Committees in Marrakesh.

14. [AI Task Force Update](#)
Presenter: Frank Chang, Chair of the AI Task Force

Key Updates:

- Strong progress across all four workstreams.
- Strong engagement on AlforActuaries.org.
- Development of educational resources and use cases.
- Upcoming launch of a competition
- Growing library of AI research.
- Work toward adoption framework based on CRISP-ML

15. Other Business – no other business was raised.

16. Review of meeting effectiveness – N/A

17. Adjournment: next EC meetings in Marrakesh:
 - i. Part I: 20 November at 14:00 WEST
 - ii. Part II: 23 November at 15:30 WEST

2025 EC Attendance (X - present; R – Regrets)

| Names | Jan | March | April | May Pt. 1 | May Pt. 2 | July | Sep (04) | Sep (18) | Oct |
|-----------------|-----|-------|-------|-----------|-----------|------|----------|----------|-----|
| Bozena Hinton | x | x | x | x | x | x | x | x | x |
| Mike Lombardi | x | x | x | x | x | x | x | x | x |
| Charles Cowling | x | x | R | x | x | x | x | x | x |
| Gunn Albertsen | x | R | x | x | x | R | x | x | x |

