



International Actuarial Association
Association Actuarielle Internationale

STRATEGIC PLAN

2023 - 2027





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INTRODUCTION

Founded in 1895, the International Association of Actuaries (IAA) advances the actuarial profession by uniting 74 Full Member and 23 Associate Member associations from different countries. The IAA promotes high ethical and professional standards, supports education and research, and raises awareness of actuaries' importance in risk management across insurance, finance, health, and environmental sectors. Through conferences, publications, and working groups, it facilitates knowledge sharing and innovation in the actuarial field.



Therefore, the mission of the IAA can be defined through three main goals:

- I** **Impact: Supranational Relationships**
Develop relationships with key supranational institutions, providing actuarial expertise on issues of relevance in global forums.
- A** **Assure: Promotion of the Profession**
Support the development of the actuarial profession worldwide and promote appropriate professional/education standards through Member Associations.
- A** **Advance: Development of Competence**
Promote the advancement of scientific knowledge and the skills of the actuarial profession.



THE STRATEGY OF THE IAA FOR THE UPCOMING YEARS

Given increasing global challenges, the IAA and its members play a crucial role through standardization, collaboration, education, advocacy, and research. The current plan focuses on three strategic objectives: member engagement, professional awareness, and the association's outreach.

ENGAGEMENT

The international forum for all actuarial discussions

The International Actuarial Association (IAA) promotes a globally competent actuarial profession that serves the public interest through international knowledge exchange, professional development, and networking.

The IAA coordinates standards and practices across regulatory environments, ensuring consistent, high-quality actuarial inputs worldwide. Through conferences and educational programs, it creates opportunities for actuaries to build international connections and shape the profession's future.

As the worldwide association of professional actuarial associations, the IAA recognizes that engaging the next generation of actuaries is crucial for ensuring the profession's continuity and long-term viability globally.

STIMULATE ENGAGEMENT

- ▶ Enhancing knowledge sharing through exclusive access to research, resources and networking opportunities.
- ▶ Improving visibility and promotion of IAA activities, sharing FMA and sections' work on high-impact projects.
- ▶ Coordinating the Young Actuaries World Cup to showcase emerging talent and provide international visibility and the profession's global event.
- ▶ Encourage FMA participation in IAA activities via enhanced communications and involvement with FMA leaders.



AWARENESS

The face of international profession

The IAA serves as the face of the international profession, maintaining public trust and supporting associations through strict codes of conduct, ethics, practice standards, and continuing education requirements.

To achieve the profession's goal of being "the foremost profession in the management of complex problems and their associated risk and opportunities," stakeholders must understand actuarial capabilities and their unique value.

In today's interconnected global financial system, the IAA coordinates standards and practices across countries and regulatory environments, ensuring the profession's credibility and consistent, high-quality actuarial inputs worldwide.

ENHANCE AWARENESS

- ▶ The IAA supports building public respect and confidence in the actuarial profession. As such, the association works on improving its communication to show that the actuarial profession is the go-to for solving risk management problems and be the force for public good, recognized as professional and ethical.
- ▶ The IAA works on facilitating the sharing of information on new areas of practice.
- ▶ The IAA defines and clears the expectations regarding membership responsibilities.

OUTREACH

The voice of the international profession

Outreach is crucial for the IAA to raise awareness about the actuarial profession's significance, promoting the value actuaries bring to decision-making.

Enhanced outreach facilitates global knowledge sharing and collaboration among actuaries, fostering community and exchanging best practices to improve professional standards and methodologies.

Collaborating with policymakers and regulators allows the IAA to advocate for the profession and influence relevant regulations and policies. Overall, outreach strengthens the profession's visibility, relevance, and societal impact.



DEVELOP THE IAA'S OUTREACH:

- ▶ The IAA regularly evaluates different topics to bring to the attention of supranational structures.
- ▶ The association expects to increase its communication capacity and increase its visibility for the FMAs and individual actuaries.
- ▶ The IAA relies on its secretariat to support volunteers and aims to create IAA ambassadors as a means to support relationship management with key stakeholders.

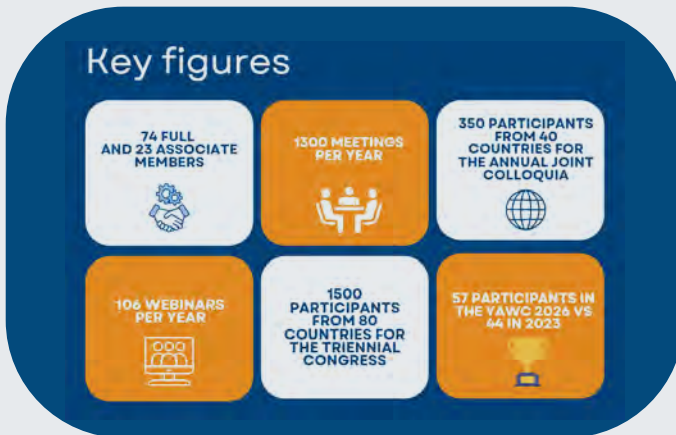
OVERVIEW OF THE IAA'S ACTIVITIES

The IAA creates a global professional network through triennial congresses, specialized colloquia, regional conferences, and webinars. Its specialized sections facilitate international knowledge exchange, professional development, and networking on specific topics.

The IAA develops international actuarial standards, including seven standards adopted since 2006 for IASB financial reporting, and defines professionalism guidelines emphasizing specialist knowledge and ethical behavior.

The organization maintains international standards for actuarial education and practice, provides educational guidelines, and partners with international bodies like insurance supervisors for capacity building.

As the central coordinating body for the global actuarial profession, the IAA facilitates collaboration, sets professional standards, and ensures worldwide competence and reliability.



The list of the Full Member Associations can be found here :

[Full Member Directory - International Actuarial Association](#)

The list of the Associate Member Associations can be found here :

[Associate Member Directory - International Actuarial Association](#)

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