



Life Section Board Zoom-meeting

January 9th 2025 07:00 EST / 13:00 CEST / 12:00 BST

AGENDA

- | | |
|--|---------------|
| 0. Agenda of the meetings and notes | Pedro |
| 1. Minutes of last Board meeting for approval | Pedro |
| 2. IAA and Sections Proposals | Pedro |
| 3. Expansion and value proposition of the Life Section | |
| - IAALS membership engagement strategies | Pedro |
| - Marketing efforts with local FMAs and target markets | Marika |
| - Interview series | Martin/Simone |
| 4. Scientific committee | Jeff/Danilo |
| 5. Organization of other seminars and colloquia update | |
| - 2026 Congress Tokyo | Takuro |
| - 2027 Colloquium Luxembourg | Rosalind |
| 6. Virtual club | Rosalind |
| 7. Webinars | Ernst |
| 8. Any other business | |



Board members

- Pedro Pacheco Villagrán (Mexico) – Chair
- Martin Oymanns (Germany) – Treasurer
- Danilo Aulicino (Italy) – Secretary
- Simone Brathwaite (Barbados)
- Jorge Campa (Mexico)
- Jeffrey Humphreys (Australia)
- Paul Nitsou (Canada)

IAA Delegates

- Gunn Albertsen
- Peter Withey

IAA Section representative

- Teboho Mabeba

Absent Board Members

- Rosalind Rossouw (United Kingdom) – Vice-Chair
- Ana Bojanic (Serbia)
- Marika Guralnik (Estonia)
- Takuro Sorihashi (Japan)
- Ernst Visser (The Netherlands)



MINUTES

0. Agenda of the meeting and notes

The agenda for today's meeting was adopted.

1. Minutes of last Board meeting for approval

Minutes of the last Board meeting were approved.

2. IAA and Sections Proposals

Pedro presented the proposed Section Governance Changes, and the Board discussed the circulation of proposed changes to section rules, which are currently in a 60-day notice period. Tebo confirmed that an Annual General Meeting (AGM) is scheduled for November 17th, and Pedro noted that he will be traveling to Marrakesh that week. The aim is to have all sections approve the rule changes by the end of the week before the council meeting in Marrakesh on November 20th. Pedro clarified that the upcoming AGM on November 17th is only to formalize these changes, as the initial review has already been completed. Rosalind asked if the AGM was specifically for this change, to which Pedro confirmed it was.

Formalizing FMA Commitment to Sections

The Board discussed the need for better marketing and formal commitment from Full Member Associations (FMAs) regarding the role and existence of sections within the IAA. Paul suggested including a motion in the council meeting for FMAs to formally commit to supporting sections, while Pedro agreed and mentioned plans to propose this idea at the next Council meeting in Marrakesh. Paul asked for a formal commitment from FMAs to support Sections. Martin supported Paul's idea of a stronger link between FMAs and sections, emphasizing the importance of networking opportunities for individual actuaries. The discussion also touched on the informal nature of the joint section chairs board and the need to finalize the process. Rosalind reported positive feedback from the IFOA regarding the AGM slides and committed to keeping them updated on future activities.

Pedro explained the structure of international committees, Sections and council, emphasizing that participation in Sections required individual initiative whereas an appointment to Council requires FMA appointment rather than individual initiative. The discussion clarified that Rosalind's direct communication with the UK FMA is acceptable and aligns with the broader approach of maintaining FMA relationships at the national level. Rosalind asked if FMAs were present at the Council, and Pedro confirmed the Council is where FMAs meet.

Next steps: Everyone to register and attend the AGM.



Extraordinary General Meeting was held by Pedro who presented the results of the vote on the proposed Section Governance Changes.

3. Expansion and value proposition of the Life Section **Section Engagement Strategies**

The group discussed strategies to increase membership and engagement in their actuarial sections.

Danilo shared a document before the meeting: the document proposes a multi-level membership model for IAALS to promote active engagement and inclusivity. It defines three tiers: Light Members, who form the broad entry-level base and access basic resources; Full Members, who are recognized for regular participation and gain extra benefits like priority registration and content access; and Key Members, who hold leadership roles, mentor others, and shape strategic initiatives. The proposal also outlines mentoring programs, online groups, and exclusive seminars to strengthen connections and professional growth, creating a dynamic and participatory community ecosystem.

Pedro proposed a three-tiered approach involving mentorship and active participation from senior members. Rosalind suggested reaching out to senior actuaries for mentorship programs, while Simone proposed attending live FMA section meetings to gather feedback and share knowledge which will impact their work. Martin emphasized the need to simplify processes and unify the sections' governance to improve communication and marketing efforts. The group agreed to explore these ideas further and consider implementing a professional marketing approach for their sections.

Next steps (linked to the next agenda item, but captured here under engagement strategies):

- Rosalind suggested we have a “session of the month”, essentially re-sharing a session from the IAALS Colloquium, for example
- The Board also agreed we would follow-up with the 200 non-members who attended the
- The vote will take place in September.

Ros delivered a detailed and structured presentation outlining a set of proposed initiatives specifically designed to enhance and strengthen the level of engagement of members within the activities of the Life Section. In particular, she illustrated a range of actions aimed at fostering a more active and sustained participation of members, including, inter alia, the development of targeted marketing initiatives, the design and dissemination of exclusive, high-value content reserved for members, and the introduction of additional measures intended to increase visibility, relevance, and perceived value of the Life Section's offerings. These initiatives were presented as part of a broader strategic



approach to reinforce the sense of community among members, stimulate interest in the Section's activities, and support the long-term growth and positioning of the Life Section.

The Board resolved to enhance the visibility of the activities carried out by the Section through two main channels. First, it will support, within the Joint Section Chairs Meeting, the preparation of a consolidated report covering the activities undertaken by all Sections in 2025. Second, Board members will leverage their personal contacts with local Financial and Actuarial Member Associations (FMAs) to further promote the IAALS 2025 Report.

Interview series

Martin recalled that we have published early December the third episode of our interview series on mortality and longevity.

One episode remains pending. The content has already been developed in collaboration with an expert and is currently awaiting internal confirmation. It is expected that such confirmation will be received in the coming days, allowing for the publication of the fourth episode.

Interview series will continue in 2026 on topics that will be presented on the next Board meeting.

4. Research / Scientific committee

Christian reported that he has sent the list of papers participating to the Ragnar Norberg Prize and their evaluation will start very soon.

The Scientific committee is evaluating the papers for the Ragnar Norberg Prize.

The Scientific committee proposed the renewal of the Research grant also for 2026. Martin asked to postpone the publication of the call for application after the review of the total cost of the initiatives given that this initiative has costs that last for a few years.

5. Organization of seminars and colloquia update

– 2026 Congress Tokyo (November 8-13 2026)

Takuro Takuro reported that the Tokyo Congress received 631 abstract submissions, with 149 related to life insurance, and Rosalind raised a concern about the process for selecting speakers to avoid any single person dominating the sessions. Takuro highlighted the success of submissions for an event in Tokyo, with Pedro congratulating on the positive numbers. Peter noted an increase in submissions for



Cape Town but warned of potential dropouts. All proposals will be reviewed in November, and confirmation will be sent in December.

Registration for the ICA2026 is now open.

– **2027 Colloquium Luxembourg**

Rosalind shared updates on the Luxembourg event, including the decision on the dinner venue and plans for recording sessions.

There was no update.

– **2028 Colloquium Montreal**

Board decided to participate to the Colloquium.

6. Virtual Club (informal virtual IAALS gathering)

Rosalind discussed the Virtual Club event, securing dates for December and planning speaker preparation and marketing. Tebo confirmed the dates for the Virtual Club event, which will accommodate different time zones.

Rosalind asked Tebo to promote the event on social media.

There was no update.

7. Webinars

The Board discussed upcoming events, including a webinar scheduled for November 25th and an interview series currently in production with two episodes ready to be released. Martin is seeking a third participant for the series.

Martin proposed to vote on February regarding the organization of seminars and Colloquiaals for 2026.

8. Any other business

No any other business was discussed.

Pedro thanked everyone for their efforts.

The next meeting will take place on February 13th.