



**Executive Committee  
Virtual Meeting Minutes  
12 March 2026 - 07:00 – 08:30 EST  
Chair: Mike Lombardi  
Secretary: Mathieu Langelier**

1. Welcome, apologies, conflicts of interest and identification of any “other business”
  - Mike Lombardi welcomed everyone and noted quorum.
  - Simon Curtis arrived for agenda item #8.
2. Approval of the agenda and consent items: It was noted that bios should be provided for all individuals being voted on in the future.

***Motion:*** *That the Executive Committee approve the agenda and consent items as presented.*

Mover: Ed Pudlowski      Second: Barbara D’Ambrogio-Ola      Motion carried

3. Review of action items: Members were given the opportunity to review the action items. No comments were received.
4. Brief update from Officers’ meetings: The Chair noted that most topics discussed were mostly administrative, while other topics are being discussed during this meeting.

## Consent Agenda

5. Approval of minutes – 9 February 2026

***Motion:*** *That the Executive Committee approve the 09 February 2026 meeting minutes as presented.*

6. Updates to the Supranational Relationship Management Teams

- a. [IFRS](#)

***Motion:*** *That, on the recommendation of the Supranational Relationship Subcommittee, the Executive Committee approve the updates to the IFRS Foundation Relationship Management Team as presented, effective immediately for a three-year term.*

- b. [OECD](#)

***Motion:*** *That, on the recommendation of the Supranational Relationship Subcommittee, the Executive Committee approve the updates to the OECD Relationship Management Team as presented, effective immediately for a three-year term.*

- c. [World Bank](#)

***Motion:*** *That, on the recommendation of the Supranational Relationship Subcommittee, the Executive Committee approve the updates to the World Bank Relationship Management Team as presented, effective immediately for a three-year term.*

7. Due Process of ISAPs – [Correction to paragraph 6.2](#)

**Motion:** That the Executive Committee approve the proposed correction to paragraph 6.2 of the Due Process for ISAPs and notify Council via the May 2026 meeting agenda.

Business Agenda (The order of agenda items was adjusted during the meeting; the minutes reflect the sequence in which items were considered.)

#### 10. [Paid Research Policy](#)

Presenter: Mathieu Langelier, Executive Director

- The drafting subgroup revised the paid research policy, including benchmarking and feedback received from other associations.
- The policy now provides clear processes for the selection of topics, evaluation and recommendation of awardees.
- The final proposal approval rests with the Executive Committee.
- It was highlighted that paid research supplements volunteer work targeting niche topics or areas with limited volunteer capacity.
- A discussion occurred regarding whether including cost estimates in RFPs could influence bids. It was noted that estimates are intended to avoid unrealistic proposals and that some pro bono contribution may be expected

**Motion:** That, the Executive Committee approve a two-year pilot project with a budget of up to \$50,000 per fiscal year for the 2026 and 2027 fiscal years.

Mover: Gunn Albertsen

Seconder: Ralph Blanchard

Motion carried

Action item

- Anne Lamarche to correct typos in Section 4.2.

#### 11. Congresses

##### a. ICA 2029: [Project Plan](#) and [Regulations](#)

Mathieu Langelier, Executive Director

- An initial project plan for The Actuarial Society of Kenya (TASK) was presented, highlighting key activities and timelines leading up to the Council and Committee meetings in Ljubljana. The following key milestones were noted:
  - Hire a local Event Coordinator (who will take over this project plan).
  - Hiring an Event Management Company (EMC).
  - Confirming the BOMAs International Convention Centre contract.

##### b. ICA 2032: [Expression of Interest, Establish Task Force](#)

Presenter: Christian Levac, Director, Communications and Engagement

- It was noted that while ICA 2026 and 2029 preparations are underway, the timeline for the ICA 2032 requires initiating the host selection process now.
- Gunn Albertsen, Clemens Frey and Peter Withey volunteered for the review task force alongside Caroline Désilets and Christian Levac.

**Motion:** That the IAA Executive Committee establishes a task force to review the documents related to the expressions of interest to host ICA 2032.

Mover: Clemens Frey

Seconded: Peter Withey

Motion carried

9. [Revised Statement of Intent – IAA Activities on Water-Related Risks](#)

Presenter: Andries Schutte, Chair, Water Risk Task Force

- A revised Statement of Intent (SOI) was presented following the review by the Climate and Sustainability Committee as well as feedback received over the past year.
- The Task Force was cautioned to ensure that the deliverables mentioned in the SOI are educational in nature and not written in language that would be misconstrued as guidance. It was noted that the Communications Subcommittee review would also address this.

***Motion:*** That the Executive Committee approve the updated Statement of Intent for IAA Activities on Water-Related Risks as presented.

Mover: Barbara D'Ambrogio-Ola      Seconded: Max Happacher

Motion carried, subject to minor editorial wording changes

Action item

- Andries Schutte to communicate to the Task Force the need for SOI deliverables to remain educational in nature and not be construed as guidance.

8. Supranational Relations Subcommittee – [2026 Draft Workplan](#)

Presenter: Brendan Counsell, Chair, Supranational Relations Subcommittee

- The Supranational Relations Subcommittee's (SRS) objectives for 2026 are to strengthen governance and oversight of existing relationship management teams, increase the IAA's impact with supranational organizations and review the prioritization of various supranational organizations.
- Collaboration with the Climate and Sustainability Committee was emphasized to avoid duplication of work.

12. Joint Section Committee [Terms of Reference](#)

Presenter: Christian Levac, Director, Communications and Engagement

- The Joint Section Committee's (JSC) ToR were previously approved by its four members, IAHS, IAALS, IACA and PBSS Sections. The AFIR-ERM and ASTIN Sections did not vote as they participate in the JSC as Observers.
- It was clarified that Joint Section Colloquia cannot occur in the same year as an International Congress of Actuaries (ICA) and must follow the existing scheduling rules.
- A question was raised regarding leadership and governance arrangements, and some editorial clarifications in the document were noted. It was explained that the Chair position rotates annually.

Motion: That the Executive Committee approve the Joint Section Committee's Terms of Reference as presented.

Mover: Gunn Albertsen

Seconded: Ed Pudlowski

Motion carried

13. EC/Board Effectiveness Evaluation

Presenter: Tonya Manning, Past President (2020)

- Tonya provided a high-level review of survey responses and interviews, noting thoughtful contributions from participants. Both numerical (mean and mode) and qualitative data were analyzed.
- Key takeaways: The EC is generally functioning well, with members feeling effective in their roles. Meeting materials and discussions were rated positively.
- Areas for improvement: Better coordination between the EC and Strategic Planning Committee, clearer reporting on Officers' and Executive Director's meetings, and some refinements to committee structures and processes.

#### 14. AI Task Force Update – [Presentation](#)

Presenter: Frank Chang, Chair of the AI Task Force

- Frank provided an update on the AI Task Force, highlighting the shift from a preliminary scanning of the AI environment relevant to actuaries and FMA engagement, to delivering actionable outcomes for the IAA and FMAs.
- Frank requested EC input on AI initiatives for 2027. Options include extending the task force with the DAVF, forming a subcommittee accountable to the EC, establishing a standing committee or creating a forum. The decision will depend on IAA strategic priorities and the desired focus of AI engagement.
- The future of the AI Task Force will be prioritized on the Ljubljana meeting agenda for further discussion. EC members emphasized the importance of early engagement and sharing materials in advance.

Action items:

- EC members to reflect on the IAA's AI priorities and share their input with Frank Chang in advance of the Ljubljana EC meetings.
- The AI Task Force structure topic to be scheduled during the first EC meeting in Ljubljana.

#### 15. Other Business

- Committee workplans:
  - It was noted that several committee workplans lacked substance and KPIs, with the Membership Assistance Committee workplan highlighted in particular.
  - A potential overlap identified between the Financial Reporting Group of the Climate and Sustainability Committee and the Insurance Regulation Committee regarding Protection Gaps.

Action items:

- Mike Lombardi and Karla Zuniga to review and strengthen the Membership Assistance Committee and its subcommittees' workplans, ensuring adequate KPIs and substance.
- Amali Seneviratne to ensure coordination between the Financial Reporting Group of the Climate and Sustainability Committee and the Insurance Regulation Committee on the Protection Gaps work once it begins.

#### 16. Adjournment – Next meeting 09 April 2026

**2026 EC Attendance (X - present; R – Regrets)**

<b>Names</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May Pt. 1</b>	<b>May Pt. 2</b>	<b>Jun</b>	<b>July</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov Pt. 1</b>	<b>Nov Pt. 2</b>	<b>Dec</b>
Mike Lombardi	X	X										
Maximilian Happacher	X	X										
Bozenna Hinton	R	X										
Peter Withey	X	X										
Gunn Albertsen	X	X										
Clemens Frey	X	X										
Simon Curtis	X	X										
Barbara D'Ambrogi-Ola	X	X										
Ralph Blanchard	X	X										
Ed Pudlowski	X	X										
Alexander Wong	X	X										